



FISCAL YEAR 2023-2024
MONTHLY FINANCIAL REPORT
AUGUST 2024

ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the City's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the City. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the City's portfolio.
4. Reports of **Special Interests** include Emergicon and Department Transfer Reports.

This CMFR includes August 2024 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have, and should you desire additional information feel free to contact the finance office.

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City of Burleson
Comprehensive Monthly Financial Report
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City of Burleson Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Burleson operations. For a complete report, refer to the City of Burleson's Comprehensive Annual Financial Report, available through the City's Finance Department.

Financial Summary

Report Notes

GENERAL FUND

Revenues

General Fund revenues totals \$52,171,977 through August 31, 2024. This represents an increase of 9.4% from revenue earned in the preceding year. Miscellaneous revenue decreased \$156,655 or 36.8% with a reduction of cell tower lease income due to termination of a contract with Sprint. Charges for Services decreased \$64,312 or 25.3% due to a decrease in collections of the Other Fees line item which collects developer fees.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2023-24, to date.

| | | | |
|----------------------------|-----------|-------------------|---------------|
| Taxes | \$ | 38,617,175 | 74.0% |
| Franchise Fees | | 3,492,185 | 6.7% |
| Charges for Services | | 190,236 | 0.4% |
| Licenses, permits and fees | | 1,624,477 | 3.1% |
| Fines | | 691,925 | 1.3% |
| Investment Earnings | | 1,063,751 | 2.0% |
| Other Revenues | | 2,057,865 | 3.9% |
| Cost Allocation | | 3,368,315 | 6.5% |
| Transfers In | | 1,066,048 | 2.0% |
| Total | \$ | 52,171,977 | 100.0% |

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|---------------------------------|----------------------|----------------------|-------------------------------|-------------|
| | 2024 | 2023 | Amount | Percent |
| Property Taxes | \$ 27,309,301 | \$ 24,730,168 | \$ 2,579,133 | 10.4% |
| Sales Tax | 11,114,863 | 10,958,375 | 156,488 | 1.4% |
| Liquor Tax | 193,011 | 172,978 | 20,033 | 11.6% |
| Franchise Fees | 3,492,185 | 3,225,440 | 266,745 | 8.3% |
| Investment Earnings | 1,063,751 | 641,510 | 422,241 | 65.8% |
| License, Permit & Fee | 1,624,477 | 1,378,789 | 245,688 | 17.8% |
| Fines | 691,925 | 756,215 | (64,290) | -8.5% |
| Charges for Services | 190,236 | 254,548 | (64,312) | -25.3% |
| Miscellaneous | 269,443 | 426,098 | (156,655) | -36.8% |
| Cost Allocation Rev | 3,368,315 | 3,551,169 | (182,854) | -5.1% |
| Intergovernmental | 976,882 | 8,500 | 968,382 | 11392.7% |
| Operating Grant & Contributions | 811,540 | 820,705 | (9,165) | -1.1% |
| Transfer In | 1,066,048 | 765,830 | 300,218 | 39.2% |
| | \$ 52,171,977 | \$ 47,690,325 | \$ 4,481,652 | 9.4% |

GENERAL FUND

Expenditures

Expenditures for General Fund purposes were \$51,088,724 through August 31, 2024. An increase of \$1,566,973 or 3.2% from the preceding year. Prior Year Comparison of General Fund Expenditures by Department through August 2024:

| | Fiscal Year-to-Date | | Increase/(Decrease) over | | Material Variance Drivers |
|-------------------------|---------------------|---------------|--------------------------|---------|--|
| | 2024 | 2023 | 2023 | 2023 | |
| | | | Amount | Percent | |
| City Council | \$ 81,037 | \$ 121,942 | \$ (40,905) | -33.5% | |
| City Manager's Office | 1,170,426 | 774,729 | 395,697 | 51.1% | Restructuring of the City Managers Office |
| City Secretary's Office | 757,501 | 641,112 | 116,389 | 18.2% | Open position filled with salary and benefits offset with a reduction of election expenses |
| Communications | 449,510 | 486,085 | (36,575) | -7.5% | |
| Finance | 1,708,720 | 2,025,700 | (316,980) | -15.6% | |
| Non-Departmental | 1,130,069 | 678,497 | 451,572 | 66.6% | Contribution to Burlleson Opportunity Fund, recruiting and settlements |
| Human Resources | 978,491 | 1,053,452 | (74,961) | -7.1% | |
| Judicial | 118,385 | 117,073 | 1,312 | 1.1% | |
| Legal Services | 673,606 | 451,113 | 222,493 | 49.3% | Admin position moved from CMO to Legal, salary increases, increase with legal expenses |
| Municipal Court | 369,665 | 295,341 | 74,324 | 25.2% | Vacant position filled |
| Records Management | 102,878 | 95,642 | 7,236 | 7.6% | |
| Purchasing | 273,000 | 445,793 | (172,793) | -38.8% | |
| Fire | 10,766,205 | 9,626,967 | 1,139,238 | 11.8% | Merit increases and resulting TMRS increase |
| Police | 15,932,199 | 15,352,261 | 579,938 | 3.8% | |
| Marshals Service | 190,812 | 199,557 | (8,745) | -4.4% | |
| PS Communication | 2,110,678 | 1,913,095 | 197,583 | 10.3% | IT Contribution increase for FY2024 due to technology needs |
| Drainage Maint | 508,973 | 443,530 | 65,443 | 14.8% | Merit increases and resulting TMRS increase |
| Engineering/Capital | (64,656) | 22,799 | (87,455) | -383.6% | |
| Engineering/Developm | 498,700 | 606,407 | (107,707) | -17.8% | |
| Engineering/Inspection | 73,709 | 347,361 | (273,652) | -78.8% | |
| Facilities Maintenance | 805,513 | 888,091 | (82,578) | -9.3% | |
| Public Works Admin | 956,500 | 1,004,573 | (48,073) | -4.8% | |
| Streets Pavement Mai | 2,689,544 | 2,533,594 | 155,950 | 6.2% | |
| Traffic Maint | 643,773 | 760,320 | (116,547) | -15.3% | |
| Animal Services | 661,521 | 587,390 | 74,131 | 12.6% | Addition of electric gate, covers for kennels and operating supplies |
| Code Enforcement | 359,048 | 334,193 | 24,855 | 7.4% | |
| Environmental Service | 283,595 | 280,044 | 3,551 | 1.3% | |
| Neighborhood Svcs Ad | 210,451 | 220,499 | (10,048) | -4.6% | |
| Building Inspections | 866,509 | 801,987 | 64,522 | 8.0% | |
| Community Developm | 359,268 | 457,496 | (98,228) | -21.5% | |
| Development Services | 327,022 | 309,086 | 17,936 | 5.8% | |
| Economic Developmen | 46,631 | - | 46,631 | 0.0% | |
| Incentive Payments | 948,920 | 1,888,814 | (939,894) | -49.8% | |
| Library | 1,295,089 | 1,273,173 | 21,916 | 1.7% | |
| Parks | 1,437,128 | 1,588,746 | (151,618) | -9.5% | |
| Parks & Recreation Ad | 144 | - | 144 | 0.0% | |
| ROW Maintenance | 570,720 | 379,111 | 191,609 | 50.5% | Two positions added in FY2024 |
| Senior Citizens Center | 197,440 | 239,057 | (41,617) | -17.4% | |
| Special Events | - | (458) | 458 | -100.0% | |
| Transfer Out | 600,000 | 277,579 | 322,421 | 116.2% | Timing of transfer out compared to prior year |
| | \$ 51,088,724 | \$ 49,521,751 | \$ 1,566,973 | 3.2% | |

Expenditures for General Fund purposes through August 2024 are outlined as a percentage basis as follows:

| Division | Total | Percent |
|----------------------|---------------|---------|
| General Government | \$ 7,813,288 | 15% |
| Public Safety | 28,999,894 | 57% |
| Public Works | 6,112,056 | 12% |
| Neighborhood Service | 1,514,615 | 3% |
| Development Services | 2,548,350 | 5% |
| Culture & Recreation | 3,500,521 | 7% |
| Transfer Out | 600,000 | 1% |
| | \$ 51,088,724 | 100% |

WATER AND SEWER FUND

Revenues

Operating revenue in the Water and Sewer Fund was \$24,500,189 through August 31, 2024, an increase of \$456,762 or 1.9% compared to revenues reported for the same time period in the preceding year. License, permit & fees decreased \$2,465 or 25.5% due to a decrease in returned check fees compared to prior year.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|-----------------------|----------------------|----------------------|-------------------------------|-------------|
| | 2024 | 2023 | Amount | Percent |
| Charges for Services | \$ 22,536,473 | \$ 22,431,698 | \$ 104,775 | 0.5% |
| License, Permit & Fee | 7,195 | 9,660 | (2,465) | -25.5% |
| Investment Earnings | 839,321 | 503,576 | 335,745 | 66.7% |
| Miscellaneous | 48,255 | 51,665 | (3,410) | -6.6% |
| Impact Fee | 1,030,674 | 1,009,266 | 21,408 | 2.1% |
| Transfer In | 38,271 | 37,562 | 709 | 1.9% |
| | <u>\$ 24,500,189</u> | <u>\$ 24,043,427</u> | <u>\$ 456,762</u> | <u>1.9%</u> |

The breakdown of the Charges for Services revenue is reflected in the preceding table as follows:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|--------------------------|----------------------|----------------------|-------------------------------|-------------|
| | 2024 | 2023 | Amount | Percent |
| Water Revenue | \$ 11,569,477 | \$ 11,664,994 | \$ (95,517) | -1% |
| Sewer Revenue | 10,067,419 | 9,811,472 | 255,947 | 3% |
| Sewer Surcharge | 594,838 | 527,973 | 66,864 | 13% |
| Connections & Extensions | 62,148 | 67,406 | (5,257) | -8% |
| Penalties | 242,591 | 359,853 | (117,262) | -33% |
| | <u>\$ 22,536,473</u> | <u>\$ 22,431,698</u> | <u>\$ 104,775</u> | <u>0.5%</u> |

WATER AND SEWER FUND

Expenditures

The Water and Sewer Fund expenditures through August 31, 2024 totaled \$26,106,046. This represents an overall increase of \$4,097,665 or 18.6% over the preceding year. Supplies increased \$13,988 or 16.0% due to an increase in postage expense. Outside Services increased \$54,845 or 50.8% due to water and sewer rate study with Wildan Financial Services. Water Purchases increased \$1,645,237 or 58.9% due to changes in the contract with Fort Worth. Sewer Treatment increased by \$1,587,243 or 45.2% due to changes in the Inflow and Infiltration. Utilities increased \$38,757 or 16.7% due to an increase in water services electricity expense. Insurance increased \$23,125 or 28.0% as a result of increased premiums. Contribution to ISF increased \$307,110 or 21.5% related to IT Contribution for customer services and water services. Capital expenditures increased by \$78,250 or 24.8% as a result of a water main replacement and payment to GRA-TEX UTILITIES, INC for improvements related to Project Water & Sewer Rehab FY23. Debt Service Charges increased \$684,208 or 10.2% as a result of increased debt service principal and interest expense.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|-----------------------|----------------------|----------------------|-------------------------------|--------------|
| | 2024 | 2023 | Amount | Percent |
| Personnel | \$ 2,796,675 | \$ 2,746,869 | \$ 49,806 | 1.8% |
| Personnel Development | 31,331 | 61,360 | (30,029) | -48.9% |
| Supplies | 101,502 | 87,514 | 13,988 | 16.0% |
| Minor Furn & Equip | 47,801 | 50,637 | (2,836) | -5.6% |
| Outside Services | 162,829 | 107,984 | 54,845 | 50.8% |
| Water Purchases | 4,438,242 | 2,793,005 | 1,645,237 | 58.9% |
| Sewer Treatment | 5,095,118 | 3,507,875 | 1,587,243 | 45.2% |
| Infr Maint & Repair | 147,669 | 142,711 | 4,958 | 3.5% |
| Equip Maint & Repair | 17,029 | 37,415 | (20,386) | -54.5% |
| Utilities | 270,372 | 231,615 | 38,757 | 16.7% |
| Insurance | 105,760 | 82,635 | 23,125 | 28.0% |
| Misc | 1,110,269 | 1,120,211 | (9,942) | -0.9% |
| Contribution to ISF | 1,736,829 | 1,429,719 | 307,110 | 21.5% |
| Cost Allocation Exp | 1,168,867 | 1,250,021 | (81,154) | -6.5% |
| Capital Expenditures | 393,261 | 315,011 | 78,250 | 24.8% |
| Debt Service Charges | 7,416,444 | 6,732,236 | 684,208 | 10.2% |
| Transfers Out | 1,066,048 | 1,311,563 | (245,515) | -18.7% |
| | \$ 26,106,046 | \$ 22,008,381 | \$ 4,097,665 | 18.6% |

4A SALES TAX FUND

Revenues

4A revenue through August 31, 2024 is \$6,112,057 an increase of \$198,941 or 3.4% for revenues reported for the same period in the preceding year. Miscellaneous revenue decreased \$30,549 or 9% due to there being payment in FY2023 from Burluson Higher Education Opportunity Fund that will not occur in FY2024.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|---------------------|---------------------|---------------------|-------------------------------|-------------|
| | 2024 | 2023 | Amount | Percent |
| Sales & Use Taxes | \$ 5,557,430 | \$ 5,479,187 | \$ 78,243 | 1% |
| Investment Earnings | 243,438 | 92,191 | 151,247 | 164% |
| Miscellaneous | 311,189 | 341,738 | (30,549) | -9% |
| | <u>\$ 6,112,057</u> | <u>\$ 5,913,116</u> | <u>\$ 198,941</u> | <u>3.4%</u> |

Expenditures

Expenditures through August 31, 2024 are \$5,028,054 an increase of \$1,609,217 or 47.1% for expenses reported for the same period in the preceding year. Personnel increased \$52,954 or 11.7% due to salaries increase in Economic Development and Communications. Supplies increased \$2,528 or 152.4% due to the purchase of promotional supplies. Personnel development increased \$54,121 or 299.3% from increased memberships and licenses, travel and training. Outside services increased \$105,121 or 139.9% due to increases in financial services and other professional services. Incentives increased \$247,720 or 122.8% due to payment to Alley Cats, payment to C&C Burluson, LLC for construction project near Black Rock Coffee, ad payment to Yourang, LLC for public improvements. Contribution to ISF increased \$74,185 or 57.9% due to IT Contribution for economic development. Transfers to Debt Service increase \$1,386,568 or 75.7% due to issuance of new debt in FY2023.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over | |
|----------------------------|---------------------|---------------------|--------------------------|--------------|
| | 2024 | 2023 | Amount | Percent |
| Personnel | \$ 506,030 | \$ 453,076 | \$ 52,954 | 11.7% |
| Personnel Development | 72,204 | 18,083 | 54,121 | 299.3% |
| Supplies | 4,187 | 1,659 | 2,528 | 152.4% |
| Outside Services | 180,268 | 75,147 | 105,121 | 139.9% |
| Infr Maint & Repair | - | 2,482 | (2,482) | -100.0% |
| Utilities | 10,603 | 14,531 | (3,928) | -27.0% |
| Miscellaneous | 241,406 | 269,143 | (27,737) | -10.3% |
| Incentives | 449,481 | 201,761 | 247,720 | 122.8% |
| Contribution to ISF | 202,284 | 128,099 | 74,185 | 57.9% |
| Cost Allocation Exp | 143,517 | 162,181 | (18,664) | -11.5% |
| Transfers Out-Debt Service | 3,218,074 | 1,831,506 | 1,386,568 | 75.7% |
| Transfers Out | - | 261,169 | (261,169) | -100.0% |
| | <u>\$ 5,028,054</u> | <u>\$ 3,418,837</u> | <u>\$ 1,609,217</u> | <u>47.1%</u> |

4B SALES TAX FUND

Revenues

4B revenue was \$5,760,137 through August 31, 2024 an increase of \$145,384 or 2.6% compared to revenue reported for the same time period in the preceding year. Miscellaneous revenue decreased \$11,769 or 29% due to lower revenue from Carnival Americana for Parks & Recreation Special Events.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|---------------------|---------------------|---------------------|----------------------------------|-------------|
| | 2024 | 2023 | Amount | Percent |
| Sales & Use Taxes | \$ 5,557,430 | \$ 5,479,187 | \$ 78,243 | 1% |
| Investment Earnings | 174,217 | 95,307 | 78,910 | 83% |
| Miscellaneous | 28,490 | 40,259 | (11,769) | -29% |
| | <u>\$ 5,760,137</u> | <u>\$ 5,614,753</u> | <u>\$ 145,384</u> | <u>2.6%</u> |

Expenditures

Expenditures through August 31, 2024 totaled \$7,866,961. This represents an overall decrease of \$466,050 or 5.6% reduction under the preceding year. Personnel cost increased \$32,177 or 11.0% as a result of merit increases and special event overtime. Outside services increased \$13,521 or 196.5% as a result of financial services allocation with Weaver and Hilltop Securities expenses. Miscellaneous expenses increased \$62,161 or 47.6% as a result of adding turf at the veterans memorial. Incentive payments increased \$725,000 or 100% as a result of a Heim BBQ payment. Transfer out to Parks Performance Fund increased \$295,858 or 10.3% as a result of an increased budget allocation for FY2024. Transfer to non-bond CIP was \$2,057,444 for FY2023 for Cindy Park and Elk Ridge Park construction. Transfer out to golf increased \$454,618 or 43.6% due to the inclusion of debt with the operations transfer.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|------------------------------|---------------------|---------------------|----------------------------------|--------------|
| | 2024 | 2023 | Amount | Percent |
| Personnel | \$ 325,095 | \$ 292,918 | \$ 32,177 | 11.0% |
| Personnel Development | 2,433 | 4,116 | (1,683) | -40.9% |
| Supplies | - | 449 | (449) | -100.0% |
| Minor Furn & Equip | 18,285 | 21,469 | (3,184) | -14.8% |
| Outside Services | 20,402 | 6,881 | 13,521 | 196.5% |
| Infr Maint & Repair | - | 43,145 | (43,145) | -100.0% |
| Miscellaneous | 192,842 | 130,681 | 62,161 | 47.6% |
| Incentive Payments | 725,000 | - | 725,000 | 100.0% |
| Contribution to ISF | 28,043 | 49,903 | (21,860) | -43.8% |
| Cost Allocation Exp | 93,729 | 140,350 | (46,621) | -33.2% |
| Transfer Out-Parks Perf Fund | 3,165,464 | 2,869,606 | 295,858 | 10.3% |
| Transfer Out-Debt Service | 1,797,632 | 1,672,631 | 125,001 | 7.5% |
| Transfer Out-Non Bond CIP | - | 2,057,444 | (2,057,444) | -100.0% |
| Transfer Out-Golf | 1,498,036 | 1,043,418 | 454,618 | 43.6% |
| | <u>\$ 7,866,961</u> | <u>\$ 8,333,011</u> | <u>\$ (466,050)</u> | <u>-5.6%</u> |

PARKS PERFORMANCE FUND

Revenues

Parks Performance revenue was \$5,531,459 through August 31, 2024 an increase of \$496,770 or 9.9% compared to revenue reported for the same time period in the preceding year.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|----------------------|---------------------|---------------------|----------------------------------|-------------|
| | 2024 | 2023 | Amount | Percent |
| Charges for Services | \$ 2,327,902 | \$ 2,150,424 | \$ 177,478 | 8% |
| Investment Earnings | 23,738 | 10,047 | 13,691 | 136% |
| Miscellaneous | 14,355 | 4,612 | 9,743 | 211% |
| Transfer In-4B | 3,165,464 | 2,869,606 | 295,858 | 10% |
| | <u>\$ 5,531,459</u> | <u>\$ 5,034,689</u> | <u>\$ 496,770</u> | <u>9.9%</u> |

Expenditures

Expenditures through August 31, 2024 totaled \$4,724,473. This represents an overall decrease of \$69,293 or a 1.4% decrease from the preceding year. Equipment maintenance and repair increased by \$18,097 or 99.8% as a result of pool and fitness equipment repairs. Utilities increased by \$46,187 or 11% due to electricity costs for Athletic Fields. Insurance costs increased by \$16,043 or 19.4% as a result of increased premiums.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|-----------------------|---------------------|---------------------|----------------------------------|--------------|
| | 2024 | 2023 | Amount | Percent |
| Personnel | \$ 2,707,399 | \$ 2,620,671 | \$ 86,728 | 3.3% |
| Personnel Development | 17,506 | 19,846 | (2,340) | -11.8% |
| Supplies | 160,988 | 186,776 | (25,788) | -13.8% |
| Minor Furn & Equip | 15,066 | 26,958 | (11,892) | -44.1% |
| Outside Services | 45,895 | 47,663 | (1,768) | -3.7% |
| Infr Maint & Repair | 118,596 | 328,162 | (209,566) | -63.9% |
| Equip Maint & Repair | 36,227 | 18,130 | 18,097 | 99.8% |
| Utilities | 466,585 | 420,398 | 46,187 | 11.0% |
| Insurance | 98,869 | 82,826 | 16,043 | 19.4% |
| Miscellaneous | 98,797 | 104,808 | (6,011) | -5.7% |
| Contribution to ISF | 280,393 | 277,805 | 2,588 | 0.9% |
| Cost Allocation Exp | 636,872 | 584,421 | 52,451 | 9.0% |
| Capital Expenditures | 41,280 | 75,302 | (34,022) | -45.2% |
| | <u>\$ 4,724,473</u> | <u>\$ 4,793,766</u> | <u>\$ (69,293)</u> | <u>-1.4%</u> |

MEDICAL TRANSPORT FUND

Revenues

Medical Transport revenue was \$1,026,398 through August 31, 2024. The City starting collecting these revenues in October 2023, therefore this is no prior year comparison.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over 2023 | |
|----------------------|---------------------|-------------|-------------------------------|-----------|
| | 2024 | 2023 | Amount | Percent |
| Charges for Services | \$ 1,022,465 | | \$ 1,022,465 | NA |
| Investment Earnings | 3,933 | | 3,933 | NA |
| | <u>\$ 1,026,398</u> | <u>\$ -</u> | <u>\$ 1,026,398</u> | <u>NA</u> |

Expenditures

Expenditures through August 31, 2024 totaled \$440,362. This represents an overall decrease of \$33,523 or a 7.1% decrease from the preceding year. The overall decrease is a result of higher reimbursement from ARPA than prior years, but individual lines items did have an increase. Personnel increased \$112,547 or 7.6% as a result of the program being fully operational. The Personnel Grant Reimbursement increased \$251,013 or 23.4% due to the additional expenses that have occurred to ramp up the program. Supplies increased \$71,703 or 173% due to the program needing to start stocking supplies for the ambulances.

A comparison between FY2023 and FY2024 is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) over | |
|---------------------------|---------------------|-------------------|--------------------------|--------------|
| | 2024 | 2023 | Amount | Percent |
| Personnel | \$ 1,596,482 | \$ 1,483,935 | \$ 112,547 | 7.6% |
| Personnel Grant Reimburse | (1,322,267) | (1,071,254) | (251,013) | 23.4% |
| Med Director/Lease | 53,000 | 19,760 | 33,240 | 168.2% |
| Supplies | 113,147 | 41,444 | 71,703 | 173.0% |
| | <u>\$ 440,362</u> | <u>\$ 473,885</u> | <u>\$ (33,523)</u> | <u>-7.1%</u> |

Financial Statements

Aug-24

General Fund - Schedule of Revenues Budget vs. Actuals

Percent of Year
Expired 91.7%

| DESCRIPTION | PRIOR YEAR TO DATE | ORIGINAL BUDGET | REVISED BUDGET | ACTUAL AMOUNT | BUDGET BALANCE | PERCENT BUDGET COLLECTED / OBLIGATED | PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|--------------------------------------|--|
| Ad Val Taxes - General | 24,428,767 | 26,384,580 | 26,384,580 | 26,902,139 | (517,559) | 101.96% | 100.02% |
| Ad Val Taxes - Delinquent | 104,135 | 128,750 | 128,750 | 141,946 | (13,196) | 110.25% | 83.31% |
| Ad Val Taxes - Pen & Int | 197,266 | 231,750 | 231,750 | 265,216 | (33,466) | 114.44% | 87.67% |
| PROPERTY TAXES TOTAL | \$ 24,730,168 | \$ 26,745,080 | \$ 26,745,080 | \$ 27,309,301 | \$ (564,221) | 102.11% | 99.82% |
| Sales Tax | 10,958,375 | 15,188,281 | 15,188,281 | 11,114,863 | 4,073,418 | 73.18% | 74.31% |
| Liquor Tax | 172,978 | 206,130 | 206,130 | 193,011 | 13,119 | 93.64 | 86.43% |
| SALES TAX TOTAL | \$ 11,131,353 | \$ 15,394,411 | \$ 15,394,411 | \$ 11,307,874 | \$ 4,086,537 | 73.45% | 74.48% |
| W&S Franchise Fee | 873,354 | 1,016,215 | 1,016,215 | 931,530 | 84,685 | 91.67% | 88.99% |
| Electric Util Franchise | 1,454,946 | 1,939,094 | 1,939,094 | 1,525,747 | 413,347 | 78.68% | 77.28% |
| Telephone Franchise Fees | 56,569 | 57,750 | 57,750 | 49,550 | 8,200 | 85.80% | 102.85% |
| Telecable Franchise Fees | 99,214 | 67,601 | 67,601 | 101,508 | (33,907) | 150.16% | 154.10% |
| Natural Gas Franchise Fee | 369,897 | 440,892 | 440,892 | 336,474 | 104,418 | 76.32% | 88.09% |
| Solid Waste Franchise Fee | 148,176 | 324,360 | 324,360 | 242,440 | 81,920 | 74.74% | 54.64% |
| SW Internal Srv Franchise | 223,284 | 332,658 | 332,658 | 304,936 | 27,722 | 91.67% | 81.19% |
| FRANCHISE FEES TOTAL | \$ 3,225,440 | \$ 4,178,570 | \$ 4,178,570 | \$ 3,492,185 | \$ 686,385 | 83.57% | 81.67% |
| INVESTMENT EARNINGS TOTAL | \$ 641,510 | \$ 750,000 | \$ 750,000 | \$ 1,063,751 | \$ (313,751) | 141.83% | 85.53% |
| LICENSE, PERMIT, FEE TOTAL | \$ 1,378,789 | \$ 1,678,255 | \$ 1,678,255 | \$ 1,624,477 | \$ 53,778 | 96.80% | 89.63% |
| FINES TOTAL | \$ 756,215 | \$ 955,000 | \$ 955,000 | \$ 691,925 | \$ 263,075 | 72.45% | 83.56% |
| CHARGES FOR SERVICES TOTAL | \$ 254,548 | \$ 418,500 | \$ 418,500 | \$ 190,236 | \$ 228,264 | 45.46% | 60.97% |
| MISC TOTAL | \$ 426,098 | \$ 614,500 | \$ 614,500 | \$ 269,443 | \$ 345,057 | 43.85% | 69.43% |
| Cost Allocation From SRF | 38,920 | 47,019 | 47,019 | 43,102 | 3,917 | 91.67% | 91.34% |
| Cost allocation from 4A | 162,181 | 156,564 | 156,564 | 143,517 | 13,047 | 91.67% | 91.67% |
| Cost allocation from 4B | 140,350 | 102,250 | 102,250 | 93,729 | 8,521 | 91.67% | 91.67% |
| Cost allocation from PPF | 584,421 | 694,770 | 694,770 | 636,872 | 57,898 | 91.67% | 91.67% |
| Cost allocation from HMF | 17,737 | 25,853 | 25,853 | 23,699 | 2,154 | 91.67% | 91.67% |
| Cost allocation from TIF | 32,918 | 36,492 | 36,492 | 33,451 | 3,041 | 91.67% | 91.67% |
| Cost allocation from Misc SRF | - | 18,177 | 18,177 | 16,662 | 1,515 | 91.67% | NA |
| Cost allocation from DS | 512 | 952 | 952 | 1,087 | (135) | 114.18% | 91.76% |
| Cost allocation from WS | 1,250,021 | 1,275,127 | 1,275,127 | 1,168,867 | 106,260 | 91.67% | 98.57% |
| Cost allocation from SW | 189,903 | 51,629 | 51,629 | 47,327 | 4,302 | 91.67% | 91.67% |
| Cost allocation from Golf | 307,641 | 279,860 | 279,860 | 256,539 | 23,321 | 91.67% | 107.69% |
| Cost allocation from CEM | 2,974 | 3,858 | 3,858 | 698 | 3,160 | 18.09% | 91.68% |
| Cost allocation from ERF | 5,495 | 5,687 | 5,687 | 5,213 | 474 | 91.67% | 91.68% |
| Cost allocation from ESF | 171,826 | 169,143 | 169,143 | 155,048 | 14,095 | 91.67% | 91.67% |
| Cost allocation from SSR | 209,549 | 255,342 | 255,342 | 234,063 | 21,279 | 91.67% | 91.67% |
| Cost allocation from HIF | 436,721 | 554,663 | 554,663 | 508,441 | 46,222 | 91.67% | 91.67% |
| COST ALLOCATION REV TOTAL | \$ 3,551,169 | \$ 3,677,386 | \$ 3,677,386 | \$ 3,368,315 | \$ 309,071 | 91.60% | 95.24% |
| Receipts from Counties | 8,500 | 8,500 | 8,500 | - | 8,500 | 0.00% | 100.00% |
| Receipts From Federal Govn | - | 966,340 | 966,340 | 976,882 | (10,542) | 101.09% | N/A |
| INTERGOVERNMENTAL TOTAL | \$ 8,500 | \$ 974,840 | \$ 974,840 | \$ 976,882 | \$ (2,042) | 100.21% | 100.00% |
| School Resource Officers | 809,533 | 1,032,145 | 1,032,145 | 774,109 | 258,036 | 75.00% | 75.16% |
| Auto Task Force Reimb | 11,583 | 66,950 | 66,950 | 36,417 | 30,533 | 54.39% | 38.61% |
| Reimbursable Overtime | (411) | 7,500 | 7,500 | 1,014 | 6,486 | 13.52% | -5.48% |
| OPER GRANT & CONTR TOTAL | \$ 820,705 | \$ 1,106,595 | \$ 1,106,595 | \$ 811,540 | \$ 295,055 | 73.34% | 73.63% |
| Transfer In from ERF-Government | - | 345,000 | 345,000 | - | 345,000 | N/A | N/A |
| Transfer from Water & Sewer | 765,830 | 1,162,961 | 1,162,961 | 1,066,048 | 96,913 | 91.67% | 89.65% |
| TRANSFER IN TOTAL | \$ 765,830 | \$ 1,507,961 | \$ 1,507,961 | \$ 1,066,048 | \$ 441,913 | 70.69% | 89.65% |
| TOTAL REVENUE | \$ 47,690,325 | \$ 58,001,098 | \$ 58,001,098 | \$ 52,171,977 | \$ 5,829,121 | 89.95% | 88.97% |

Aug-24

General Fund - Schedule of Expenditures Budget vs. Actuals

Percent of Year Expired **91.7%**

| DIVISIONS | PRIOR YEAR TO DATE | ORIGINAL BUDGET | BUDGET TRANSFERS | REVISED BUDGET | ENCUMBRANCE AMOUNT | ACTUAL AMOUNT | BUDGET BALANCE | PERCENT BUDGET COLLECTED / OBLIGATED | PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS |
|---------------------------------------|----------------------|----------------------|---------------------|----------------------|--------------------|-------------------|---------------------|--------------------------------------|--|
| GENERAL GOVERNMENT | | | | | | | | | |
| City Council | 121,942 | 112,750 | (5,396) | 107,354 | 1,676 | 81,037 | 24,641 | 77.05% | 82.94% |
| City Manager's Office | 774,729 | 829,374 | 487,280 | 1,316,654 | 14,156 | 1,170,426 | 132,072 | 89.97% | 76.71% |
| City Secretary's Office | 641,112 | 936,016 | (84,827) | 851,189 | 33,636 | 757,501 | 60,052 | 92.94% | 79.10% |
| Communications | 486,085 | 579,154 | (12,928) | 566,226 | 637 | 449,510 | 116,079 | 79.50% | 87.63% |
| Finance | 2,025,700 | 2,289,796 | (4,470) | 2,285,326 | 13,433 | 1,708,720 | 563,173 | 75.36% | 88.58% |
| Non-Departmental | 678,497 | (149,527) | 878,697 | 729,170 | 8,750 | 1,130,069 | (409,649) | 156.18% | 208.60% |
| Human Resources | 1,053,452 | 1,164,109 | (20,876) | 1,143,233 | 10,232 | 978,491 | 154,510 | 86.48% | 83.10% |
| Judicial | 117,073 | 115,283 | 19,339 | 134,622 | 454 | 118,385 | 15,783 | 88.28% | 101.26% |
| Legal Services | 451,113 | 604,940 | 218,904 | 823,844 | 122,092 | 673,606 | 28,146 | 96.58% | 76.23% |
| Municipal Court | 295,341 | 501,104 | (28,587) | 472,517 | 4,360 | 369,665 | 98,492 | 79.16% | 83.12% |
| Records Management | 95,642 | 125,286 | (4,710) | 120,576 | 1,395 | 102,878 | 16,303 | 86.48% | 83.77% |
| Purchasing | 445,793 | 505,059 | (188,978) | 336,081 | 21,407 | 273,000 | 41,674 | 87.60% | 96.45% |
| GENERAL GOVERNMENT TOTAL | \$ 7,186,479 | \$ 7,613,344 | \$ 1,273,448 | \$ 8,886,792 | \$ 232,228 | 7,813,288 | \$ 841,276 | 90.53% | 89.37% |
| PUBLIC SAFETY | | | | | | | | | |
| Fire | 9,626,967 | 12,330,398 | 22,698 | 12,353,096 | (161,097) | 10,766,205 | 1,747,988 | 85.85% | 86.88% |
| Police | 15,352,261 | 18,028,984 | 132,358 | 18,161,342 | 129,855 | 15,932,199 | 2,099,288 | 88.44% | 88.91% |
| Marshals Service | 199,557 | 230,034 | (9,728) | 220,306 | 7,356 | 190,812 | 22,138 | 89.95% | 84.20% |
| PS Communication | 1,913,095 | 2,674,952 | (81,436) | 2,593,516 | - | 2,110,678 | 482,838 | 81.38% | 86.17% |
| PUBLIC SAFETY TOTAL | \$ 27,091,880 | \$ 33,264,368 | \$ 63,892 | \$ 33,328,260 | \$ (23,886) | 28,999,894 | \$ 4,352,252 | 86.94% | 87.94% |
| PUBLIC WORKS | | | | | | | | | |
| Drainage Maint | 443,530 | 597,156 | 144,331 | 741,487 | 18,679 | 508,973 | 213,835 | 71.16% | 84.01% |
| Engineering/Capital | 22,799 | 28,419 | 100,510 | 128,929 | 13,000 | (64,656) | 180,585 | -40.07% | 232.93% |
| Engineering/Development | 606,407 | 956,024 | (137,189) | 818,835 | 223,488 | 498,700 | 96,647 | 88.20% | 60.40% |
| Engineering/Inspection | 347,361 | 297,638 | 65,531 | 363,169 | 1,934 | 73,709 | 287,526 | 20.83% | 76.18% |
| Facilities Maintenance | 888,091 | 1,190,840 | (5,091) | 1,185,749 | 233,260 | 805,513 | 146,976 | 87.60% | 92.08% |
| Public Works Admin | 1,004,573 | 1,081,034 | 67,496 | 1,148,530 | - | 956,500 | 192,030 | 83.28% | 84.42% |
| Streets Pavement Maint | 2,533,594 | 3,608,582 | 180,042 | 3,788,624 | 348,750 | 2,689,544 | 750,330 | 80.20% | 67.34% |
| Traffic Maint | 760,320 | 1,153,427 | (109,347) | 1,044,080 | 125,198 | 643,773 | 275,109 | 73.65% | 76.21% |
| PUBLIC WORKS TOTAL | \$ 6,606,675 | \$ 8,913,120 | \$ 306,283 | \$ 9,219,403 | \$ 964,309 | 6,112,056 | \$ 2,143,038 | 76.76% | 74.13% |
| NEIGHBORHOOD SERVICES | | | | | | | | | |
| Animal Services | 587,390 | 715,059 | 54,485 | 769,544 | - | 661,521 | 108,023 | 85.96% | 86.99% |
| Code Enforcement | 334,193 | 398,296 | 7,010 | 405,306 | 7,061 | 359,048 | 39,197 | 88.59% | 84.24% |
| Environmental Services | 280,044 | 335,478 | (23,550) | 311,928 | 4,176 | 283,595 | 24,157 | 90.92% | 86.86% |
| Neighborhood Svcs Admin | 220,499 | 227,398 | 5,766 | 233,164 | - | 210,451 | 22,713 | 90.26% | 94.12% |
| NEIGHBORHOOD SERVICES TOTAL | 1,422,126 | 1,676,231 | 43,711 | 1,719,942 | 11,237 | 1,514,615 | 194,090 | 88.06% | 87.32% |
| DEVELOPMENT SERVICES | | | | | | | | | |
| Building Inspections | 801,987 | 990,035 | 29,219 | 1,019,254 | 3,457 | 866,509 | 149,288 | 85.01% | 87.39% |
| Community Development | 457,496 | 511,966 | (25,265) | 486,701 | 8,587 | 359,268 | 118,846 | 73.82% | 85.32% |
| Development Services | 309,086 | 370,331 | 1,660 | 371,991 | - | 327,022 | 44,969 | 87.91% | 86.73% |
| Economic Development | - | 50,842 | - | 50,842 | - | 46,631 | 4,211 | 91.72% | 0.00% |
| Incentive Payments | 1,888,814 | 1,200,000 | (251,080) | 948,920 | - | 948,920 | - | 100.00% | 100.00% |
| DEVELOPMENT SERVICES TOTAL | 3,457,383 | 3,123,174 | (245,466) | 2,877,708 | 12,044 | 2,548,350 | 317,314 | 88.55% | 93.47% |
| CULTURE & RECREATION | | | | | | | | | |
| Library | 1,273,173 | 1,450,918 | 5,014 | 1,455,932 | 21,589 | 1,295,089 | 139,254 | 88.95% | 85.17% |
| Parks | 1,588,746 | 1,670,977 | (44,157) | 1,626,820 | 21,646 | 1,437,128 | 168,046 | 88.34% | 93.43% |
| Parks & Recreation Admin | - | 33,864 | 200 | 34,064 | - | 144 | 33,920 | 0.42% | N/A |
| ROW Maintenance | 379,111 | 658,915 | 146,644 | 805,559 | 160,221 | 570,720 | 74,618 | 70.85% | 81.99% |
| Senior Citizens Center | 239,057 | 202,197 | 13,937 | 216,134 | - | 197,440 | 18,694 | 91.35% | 89.43% |
| Special Events | (458) | - | - | - | - | - | - | N/A | N/A |
| CULTURE & RECREATION TOTAL | 3,479,629 | 4,016,871 | 121,638 | 4,138,509 | 203,456 | 3,500,521 | 434,532 | 84.58% | 88.65% |
| TRANSFER OUT | | | | | | | | | |
| Transfer Out | 277,579 | 165,496 | (165,496) | - | - | - | - | N/A | 63.34% |
| Transfer Out-Non Bond CIP | - | 1,400,000 | (800,000) | 600,000 | - | 600,000 | - | 100.00% | NA |
| Transfer Out-IT Fund | - | 1,000,000 | (1,000,000) | - | - | - | - | N/A | NA |
| TRANSFER OUT TOTAL | 277,579 | 2,565,496 | (1,965,496) | 600,000 | - | 600,000 | - | 100.00% | 63.34% |
| TOTAL EXPENDITURE | 49,521,751 | 61,172,604 | (401,990) | 60,770,614 | 1,399,388 | 51,088,724 | 8,282,502 | 84.07% | 86.20% |

Aug-24

Water and Sewer Fund - Schedule of Revenues and Expenditures

Budget vs. Actuals

Percent of
Year Expired

91.7%

| DESCRIPTION | PRIOR YEAR TO DATE | ORIGINAL BUDGET | REVISED BUDGET | ENCUMBRANCE AMOUNT | ACTUAL | BUDGET BALANCE | PERCENT BUDGET COLLECTED / OBLIGATED | PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS |
|----------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|---------------------|--------------------------------------|--|
| CHARGES FOR SERVICES | 22,431,698 | 25,688,063 | 25,688,063 | - | 22,536,473 | 3,151,590 | 73% | 91.4% |
| LICENSE, PERMIT & FEE | 9,660 | 20,000 | 20,000 | - | 7,195 | 12,805 | 35.98% | 48.30% |
| INVESTMENT EARNINGS | 503,576 | 450,000 | 450,000 | - | 839,321 | (389,321) | 186.52% | 125.11% |
| MISCELLANEOUS | 51,665 | 41,422 | 41,422 | - | 48,255 | (6,833) | 116.50% | 128.47% |
| IMPACT FEE | 1,009,266 | 1,287,500 | 1,287,500 | - | 1,030,674 | 256,826 | 80.05% | 78.39% |
| TRANSFER IN | 37,562 | 209,239 | 209,239 | - | 38,271 | 170,968 | 18.29% | 18.49% |
| TOTAL REVENUE | \$ 24,043,427 | \$ 2 696,224 | \$ 27,696,224 | \$ | \$ 24,500,189 | \$ 3,196,035 | 88.46% | 90.77% |
| PERSONNEL | 2,746,869 | 3,249,099 | 3,202,553 | - | 2,796,675 | 405,878 | 87.33% | 82.03% |
| PERSONNEL DEVELOPMNT | 61,360 | 59,322 | 59,322 | 20 | 31,331 | 27,971 | 52.82% | 115.58% |
| SUPPLIES | 87,514 | 114,026 | 114,026 | 7,060 | 101,502 | 5,464 | 89.02% | 89.23% |
| MINOR FURN & EQUIP | 50,637 | 47,566 | 47,566 | 249 | 47,801 | (484) | 100.49% | 69.14% |
| OUTSIDE SERVICES | 107,984 | 168,016 | 195,190 | 17,626 | 162,829 | 14,735 | 83.42% | 58.83% |
| WATER PURCHASES | 2,793,005 | 4,931,579 | 4,980,895 | - | 4,438,242 | 542,653 | 89.11% | 53.84% |
| SEWER TREATMENT | 3,507,875 | 4,933,462 | 5,800,000 | - | 5,095,118 | 704,882 | 87.85% | 88.61% |
| INFR MAINT & REPAIR | 142,711 | 283,119 | 283,119 | 114,718 | 147,669 | 20,732 | 52.16% | 50.41% |
| EQUIP MAINT & REPAIR | 37,415 | 36,764 | 36,764 | 15,482 | 17,029 | 4,253 | 46.32% | 101.77% |
| UTILITIES | 231,615 | 279,095 | 330,162 | - | 270,372 | 59,790 | 81.89% | 91.73% |
| INSURANCE | 82,635 | 108,243 | 108,243 | - | 105,760 | 2,483 | 97.71% | 89.16% |
| MISCELLANEOUS | 1,120,211 | 1,421,415 | 1,416,041 | 7,303 | 1,110,269 | 298,469 | 78.41% | 82.55% |
| CONTRIBUTION TO ISF | 1,429,719 | 1,894,723 | 1,894,723 | - | 1,736,829 | 157,894 | 91.67% | 93.30% |
| COST ALLOCATION EXP | 1,250,021 | 1,275,127 | 1,275,127 | - | 1,168,867 | 106,260 | 91.67% | 91.67% |
| CAPITAL EXPENDITURES | 315,011 | 611,944 | 611,944 | 213,486 | 393,261 | 5,197 | 64.26% | 34.54% |
| DEBT SERVICE CHARGES | 6,732,236 | 7,401,282 | 7,401,282 | - | 7,416,444 | (15,162) | 100.20% | 99.98% |
| TRANSFERS OUT-GENERAL FUND | 1,311,563 | 1,162,961 | 1,162,961 | - | 1,066,048 | 96,913 | 91.67% | 107.83% |
| TOTAL EXPENDITURE | \$ 22,008,381 | \$ 27,977,743 | \$ 28,919,918 | \$ 375,944 | \$ 26,106,046 | \$ 2,437,928 | 90.27% | 82.48% |

Aug-24

4A Sales Tax Fund - Schedule of Revenues and Expenditures

Budget vs. Actuals

Percent of Year
Expired

91.7%

| DESCRIPTION | PRIOR YEAR TO DATE | ORIGINAL BUDGET | BUDGET TRANSFERS | REVISED BUDGET | ENCUMBRANCE AMOUNT | ACTUAL | BUDGET BALANCE | PERCENT BUDGET COLLECTED / OBLIGATED | PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS |
|---------------------------|---------------------|----------------------|-------------------|----------------------|--------------------|---------------------|---------------------|--------------------------------------|--|
| SALES & USE TAXES | 5,479,187 | 7,594,138 | - | 7,594,138 | - | 5,557,430 | 2,036,708 | 73.18% | 74.31% |
| SALE OF CAPITAL | - | 2,375,000 | - | 2,375,000 | - | - | 2,375,000 | 0.00% | N/A |
| INVESTMENT EARNINGS | 92,191 | 100,000 | - | 100,000 | - | 243,438 | (143,438) | 243.44% | 102.43% |
| MISCELLANEOUS | 341,738 | 290,000 | - | 290,000 | - | 311,189 | (21,189) | 107.31% | 103.72% |
| TOTAL REVENUE | \$ 5,913,116 | \$ 10,359,138 | | \$ 10,359,138 | \$ - | \$ 6,112,057 | 4,247,081 | 59.00% | 75.88% |
| PERSONNEL | 453,076 | 567,999 | 32,803 | 600,802 | - | 506,030 | 94,772 | 84.23% | 80.67% |
| PERSONNEL DEVELOPMNT | 18,083 | 45,925 | - | 45,925 | - | 72,204 | (26,279) | 157.22% | 39.38% |
| SUPPLIES | 1,659 | 6,000 | - | 6,000 | - | 4,187 | 1,813 | 69.78% | 27.65% |
| OUTSIDE SERVICES | 75,147 | 430,250 | - | 430,250 | 55,175 | 180,268 | 194,807 | 41.90% | 44.84% |
| INFR MAINT & REPAIR | 2,482 | 30,000 | - | 30,000 | - | - | 30,000 | 0.00% | 7.09% |
| UTILITIES | 14,531 | 29,041 | 8,080 | 37,121 | - | 10,603 | 26,518 | 28.56% | 46.80% |
| MISCELLANEOUS | 269,143 | 378,669 | - | 378,669 | 4,213 | 241,406 | 133,050 | 63.75% | 73.74% |
| INCENTIVE PAYMENTS | 201,761 | 4,491,060 | - | 4,491,060 | 351,785 | 449,481 | 3,689,794 | 10.01% | 89.67% |
| CONTRIBUTION TO ISF | 128,099 | 220,674 | - | 220,674 | - | 202,284 | 18,390 | 91.67% | 91.67% |
| COST ALLOCATION EXP | 162,181 | 156,564 | - | 156,564 | - | 143,517 | 13,047 | 91.67% | 91.67% |
| TRANSFER OUT-DEBT SERVICE | 1,831,506 | 2,757,636 | 460,439 | 3,218,075 | - | 3,218,074 | 1 | 100.00% | 100.27% |
| TRANFERS OUT | 261,169 | - | - | - | - | - | - | 0.00% | 98.12% |
| TOTAL EXPENDITURE | \$ 3,418,837 | \$ 9,113,818 | \$ 501,322 | \$ 9,615,140 | \$ 411,173 | \$ 5,028,054 | \$ 4,175,913 | 52.29% | 88.88% |

Aug-24**4B Sales Tax Fund - Schedule of Revenues and Expenditures****Budget vs. Actuals**Percent of Year
Expired

91.7%

| DESCRIPTION | PRIOR YEAR TO DATE | ORIGINAL BUDGET | BUDGET TRANSFERS | REVISED BUDGET | ENCUMBRANCE AMOUNT | ACTUAL | BUDGET BALANCE | BUDGET BALANCE | PERCENT BUDGET COLLECTED / OBLIGATED | PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS |
|---------------------------|---------------------|---------------------|------------------|---------------------|--------------------|---------------------|-----------------------|---------------------|--------------------------------------|--|
| SALES & USE TAXES | 5,479,187 | 7,594,138 | - | 7,594,138 | - | 5,557,430 | (2,036,708) | 2,036,708 | 73.18% | 74.31% |
| INVESTMENT EARNINGS | 95,307 | 90,000 | - | 90,000 | - | 174,217 | 84,217 | (84,217) | 193.57% | 116.23% |
| MISCELLANEOUS | 40,259 | 40,259 | - | 40,259 | - | 28,490 | (11,769) | 11,769 | 70.77% | 100.00% |
| TOTAL REVENUE | \$ 5,614,753 | \$ 7,724,397 | \$ - | \$ 7,724,397 | \$ - | \$ 5,760,137 | \$ (1,964,260) | \$ 1,964,260 | 74.57% | 74.91% |
| PERSONNEL | 292,918 | 353,048 | - | 353,048 | - | 325,095 | 27,953 | 27,953 | 92.08% | 85.61% |
| PERSONNEL DEVELOPMNT | 4,116 | 5,805 | (940) | 4,865 | - | 2,433 | 2,432 | 2,432 | 50.01% | 70.90% |
| SUPPLIES | 449 | 900 | - | 900 | - | - | 900 | 900 | 0.00% | 0.00% |
| MINOR FURN & EQUIP | 21,469 | 20,000 | - | 20,000 | - | 18,285 | 1,715 | 1,715 | 91.43% | 107.35% |
| OUTSIDE SERVICES | 6,881 | 9,225 | - | 9,225 | - | 20,402 | (11,177) | (11,177) | 221.16% | 80.95% |
| INFR MAINT & REPAIR | 43,145 | - | - | - | (8,996) | - | 8,996 | 8,996 | 0.00% | 0.00% |
| MISCELLANEOUS | 130,681 | 100,000 | 120,007 | 220,007 | 3,036 | 192,842 | 24,129 | 24,129 | 87.65% | 57.59% |
| INCENTIVE PAYMENTS | - | 501,667 | 308,333 | 810,000 | - | 725,000 | 85,000 | 85,000 | 89.51% | NA |
| CONTRIBUTION TO ISF | 49,903 | 30,592 | - | 30,592 | - | 28,043 | 2,549 | 2,549 | 91.67% | 91.67% |
| COST ALLOCATION EXP | 140,350 | 102,250 | - | 102,250 | - | 93,729 | 8,521 | 8,521 | 91.67% | 91.67% |
| CAPITAL EXPENDITURES | - | 50,000 | - | 50,000 | - | - | 50,000 | 50,000 | 0.00% | NA |
| TRANSFER OUT-PARK PERF | 2,869,606 | 3,453,234 | - | 3,453,234 | - | 3,165,464 | 287,770 | 287,770 | 91.67% | 85.30% |
| TRANSFER OUT-DEBT SERVICE | 1,672,631 | 2,224,218 | (426,586) | 1,797,632 | - | 1,797,632 | 0 | 0 | 100.00% | 100.00% |
| TRANSFER OUT-NON BOND CIP | 2,057,444 | - | - | - | - | - | - | - | 0.00% | 100.00% |
| TRANSFER OUT-GOLF | 1,043,418 | 1,230,004 | - | 1,230,004 | - | 1,498,036 | (268,032) | (268,032) | 121.79% | 63.52% |
| TOTAL EXPENDITURE | 8,333,011 | \$ 8,080,943 | \$ 814 | \$ 8,081,757 | \$ (5,960) | \$ 7,866,961 | \$ 220,756 | \$ 220,756 | 97.34% | 87.28% |

Aug-24**PPF - Schedule of Revenues and Expenditures
Budget vs. Actuals**Percent of Year
Expired

91.7%

| DESCRIPTION | PRIOR YEAR TO DATE | ORIGINAL BUDGET | BUDGET TRANSFERS | REVISED BUDGET | ENCUMBRANCE AMOUNT | ACTUALS | BUDGET BALANCE | BUDGET BALANCE | PERCENT BUDGET COLLECTED / OBLIGATED | PERCENT BUDGET COLLECTED / OBLIGATED / PRIOR YEARS |
|--------------------------|---------------------|---------------------|------------------|---------------------|--------------------|---------------------|------------------|----------------|--------------------------------------|--|
| CHARGES FOR SERVICES | 2,150,424 | 2,194,990 | - | 2,194,990 | - | 2,327,902 | 132,912 | (132,912) | 106.06% | 101.76% |
| INVESTMENT EARNINGS | 10,047 | 10,000 | - | 10,000 | - | 23,738 | 13,738 | (13,738) | 237.38% | 118.20% |
| MISCELLANEOUS | 4,612 | 2,060 | - | 2,060 | - | 14,355 | 12,295 | (12,295) | 696.84% | 230.60% |
| TRANSFER IN-4B | 2,869,606 | 3,453,234 | - | 3,453,234 | - | 3,165,464 | (287,770) | 287,770 | 91.67% | 85.30% |
| TOTAL REVENUE | \$ 5,034,689 | \$ 5,660,284 | \$ - | \$ 5,660,284 | \$ - | \$ 5,531,459 | (128,825) | 128,825 | 97.72% | 91.74% |
| PERSONNEL | 2,620,671 | 3,125,959 | - | 3,125,959 | - | 2,707,399 | 418,560 | 418,560 | 86.61% | 92.89% |
| PERSONNEL DEVELOPMNT | 19,846 | 19,284 | - | 19,284 | - | 17,506 | 1,778 | 1,778 | 90.78% | 99.43% |
| SUPPLIES | 186,776 | 197,747 | - | 197,747 | 23,214 | 160,988 | 13,545 | 13,545 | 81.41% | 101.08% |
| MINOR FURN & EQUIP | 26,958 | 28,660 | - | 28,660 | 703 | 15,066 | 12,891 | 12,891 | 52.57% | 80.43% |
| OUTSIDE SERVICES | 47,663 | 71,300 | - | 71,300 | 14,454 | 45,895 | 10,951 | 10,951 | 64.37% | 66.85% |
| INFR MAINT & REPAIR | 328,162 | 233,954 | - | 233,954 | 46,369 | 118,596 | 68,989 | 68,989 | 50.69% | 88.85% |
| EQUIP MAINT & REPAIR | 18,130 | 34,922 | - | 34,922 | 2,323 | 36,227 | (3,628) | (3,628) | 103.74% | 92.97% |
| UTILITIES | 420,398 | 544,407 | - | 544,407 | 1,147 | 466,585 | 76,675 | 76,675 | 85.71% | 72.67% |
| INSURANCE | 82,826 | 80,609 | - | 80,609 | - | 98,869 | (18,260) | (18,260) | 122.65% | 105.60% |
| MISCELLANEOUS | 104,808 | 149,961 | - | 149,961 | 29,838 | 98,797 | 21,326 | 21,326 | 65.88% | 77.00% |
| CONTRIBUTION TO ISF | 277,805 | 305,883 | - | 305,883 | - | 280,393 | 25,490 | 25,490 | 91.67% | 92.46% |
| COST ALLOCATION EXP | 5 421 | 694,770 | - | 694,770 | - | 636,872 | 57,898 | 57,898 | 91.67% | 91.67% |
| CAPITAL EXPENDITURES | 75,302 | 172,828 | - | 172,828 | (17,108) | 41,280 | 148,656 | 148,656 | 23.89% | 31.75% |
| TOTAL EXPENDITURE | \$ 4,793,766 | \$ 5,660,284 | \$ - | \$ 5,660,284 | \$ 100,940 | \$ 4,724,473 | 834,871 | 834,871 | 83.47% | 87.35% |

Aug-24

MEDICAL TRANSPORT - Schedule of Revenues and Expenditures Budget vs. Actuals

Percent of Year
Expired

91.7%

| DESCRIPTION | PRIOR YEAR TO DATE | ORIGINAL BUDGET | BUDGET TRANSFERS | REVISED BUDGET | ENCUMBRANCE AMOUNT | ACTUALS | BUDGET BALANCE | PERCENT BUDGET COLLECTED/OBLIGATED | PERCENT BUDGET COLLECTED/OBLIGATED PRIOR YEARS |
|---------------------------|--------------------|---------------------|-------------------|---------------------|--------------------|---------------------|------------------|------------------------------------|--|
| CHARGES FOR SERVICES | - | 1,650,000 | - | 1,650,000 | - | 1,022,465 | (627,535) | 61.97% | 0.00% |
| INVESTMENT EARNINGS | - | - | - | - | - | 3,933 | 3,933 | 0.00% | 0.00% |
| TOTAL REVENUE | \$ - | \$ 1,650,000 | \$ - | \$ 1,650,000 | \$ - | \$ 1,026,398 | (623,602) | 62.21% | 0.00% |
| PERSONNEL | 1,483,935 | 1,850,550 | 12,562 | 1,863,112 | - | 1,596,482 | 266,630 | 85.69% | 89.07% |
| PERSONNEL GRANT REIMBURSE | (1,071,254) | (1,765,717) | - | (1,765,717) | - | (1,322,267) | (443,450) | 74.89% | 69.67% |
| MED DIRECTOR/LEASE | 19,760 | 95,000 | (29,952) | 65,048 | 12,048 | 53,000 | - | 81.48% | 48.79% |
| SUPPLIES | 41,444 | - | 134,442 | 134,442 | 38,706 | 113,147 | (17,411) | 84.16% | 52.18% |
| TOTAL EXPENDITURE | \$ 473,885 | \$ 179,833 | \$ 117,052 | \$ 296,885 | \$ 50,754 | \$ 440,362 | (194,231) | 148.33% | 190.94% |

Section 2

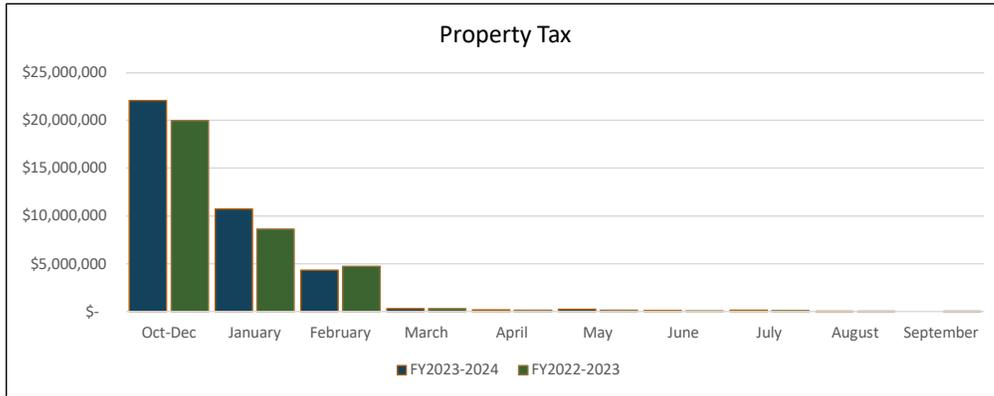
City of Burleson Comprehensive Monthly Financial Report

This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

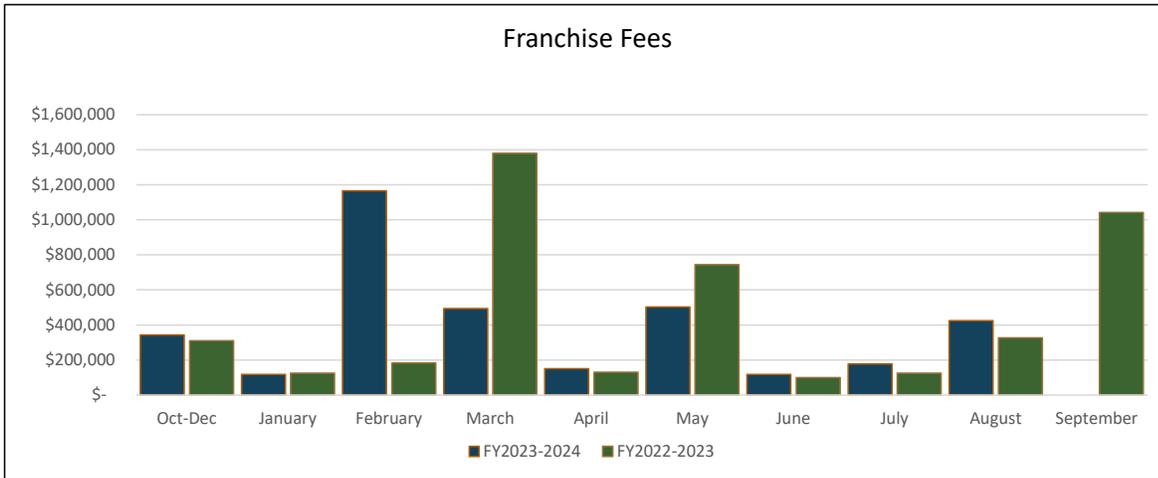
2023-2024 YEAR-TO-DATE
Current Property Tax
General Fund, Debt Service Fund & TIF Fund

| | 2023-2024 Year | | Variance Actual to Budget | CY Actual / CY Projected % | | 2022-2023 Year | | CY Actual / PY Actual % Variance |
|-----------|----------------------|----------------------|---------------------------|----------------------------|----------------------|---------------------|-------------------------------|----------------------------------|
| | Budgeted | Actual | | Actual | Variance | Actual | Variance to Actual Prior Year | |
| Oct-Dec | \$ 21,910,722 | \$ 22,081,853 | \$ 171,132 | 1% | \$ 19,978,708 | \$ 2,103,145 | 11% | |
| January | 9,452,047 | 10,709,826 | 1,257,779 | 13% | 8,618,597 | 2,091,228 | 24% | |
| February | 5,179,426 | 4,330,651 | (848,774) | -16% | 4,722,721 | (392,070) | -8% | |
| March | 333,142 | 298,534 | (34,608) | -10% | 303,766 | (5,232) | -2% | |
| April | 122,480 | 155,703 | 33,223 | 27% | 111,680 | 44,023 | 39% | |
| May | 153,146 | 231,075 | 77,929 | 51% | 139,642 | 91,433 | 65% | |
| June | 69,287 | 102,734 | 33,447 | 48% | 63,178 | 39,556 | 63% | |
| July | 105,674 | 113,586 | 7,912 | 7% | 96,356 | 17,230 | 18% | |
| August | 29,691 | 35,915 | 6,224 | 21% | 27,073 | 8,842 | 33% | |
| September | 14,555 | - | - | - | 13,272 | - | - | |
| | \$ 37,370,169 | \$ 38,059,877 | \$ 704,263 | | \$ 34,074,994 | \$ 3,998,155 | 12% | |



**2023-2024 YEAR-TO-DATE
Franchise Fees**

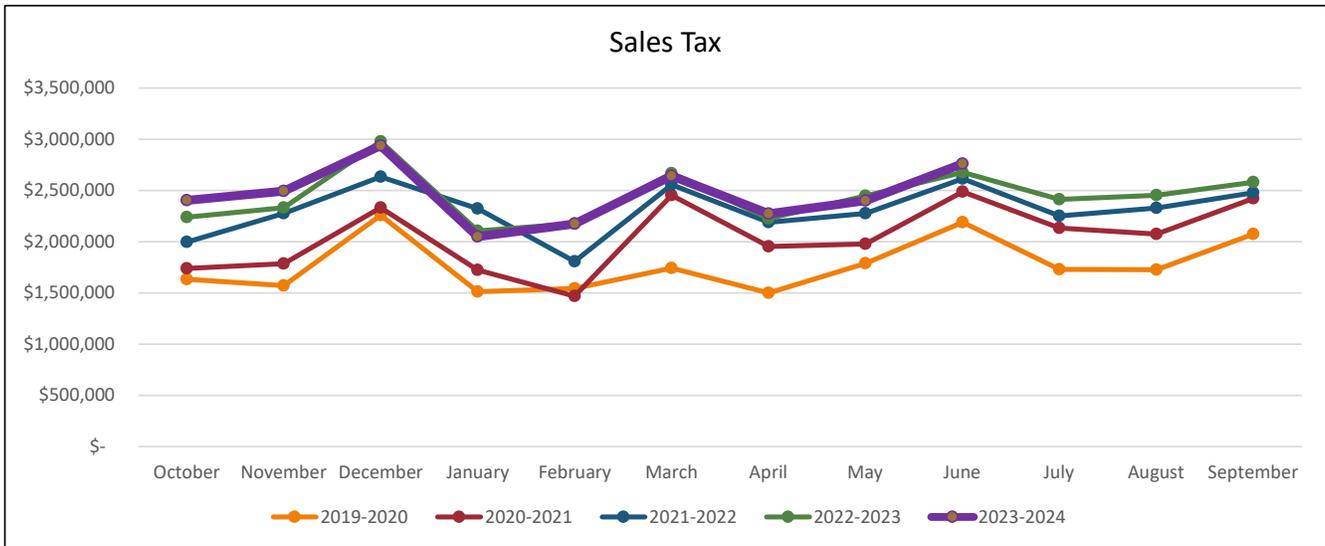
| | 2023-2024 Year Budgeted | 2023-2024 Year Actual | Variance Actual to Budget | CY Actual / CY Projected % Variance | 2022-2023 Year Actual | Variance to Actual Prior Year | CY Actual / PY Actual % Variance |
|-----------|----------------------------|--------------------------|------------------------------|---|--------------------------|----------------------------------|--|
| Oct-Dec | \$ 290,183 | \$ 342,647 | \$ 52,464 | 18% | \$ 310,239 | \$ 32,408 | 10% |
| January | 117,731 | 118,005 | 274 | 0.23% | 125,867 | (7,862) | -6% |
| February | 171,686 | 1,164,268 | 992,582 | 578% | 183,551 | 980,717 | 534% |
| March | 1,290,389 | 493,532 | (796,857) | -62% | 1,379,571 | (886,039) | -64% |
| April | 122,214 | 150,674 | 28,460 | 23% | 130,660 | 20,014 | 15% |
| May | 695,252 | 502,745 | (192,507) | -28% | 743,303 | (240,558) | -32% |
| June | 94,200 | 118,415 | 24,215 | 26% | 100,710 | 17,705 | 18% |
| July | 116,919 | 177,965 | 61,046 | 52% | 125,000 | 52,965 | 42% |
| August | 305,429 | 423,936 | 118,507 | 39% | 326,538 | 97,398 | 30% |
| September | 974,566 | - | - | - | 1,041,920 | - | - |
| | \$ 4,178,570 | \$ 3,492,187 | \$ 288,183 | | \$ 4,467,360 | \$ 66,747 | 2% |



2023-2024 YEAR-TO-DATE
Sales Tax

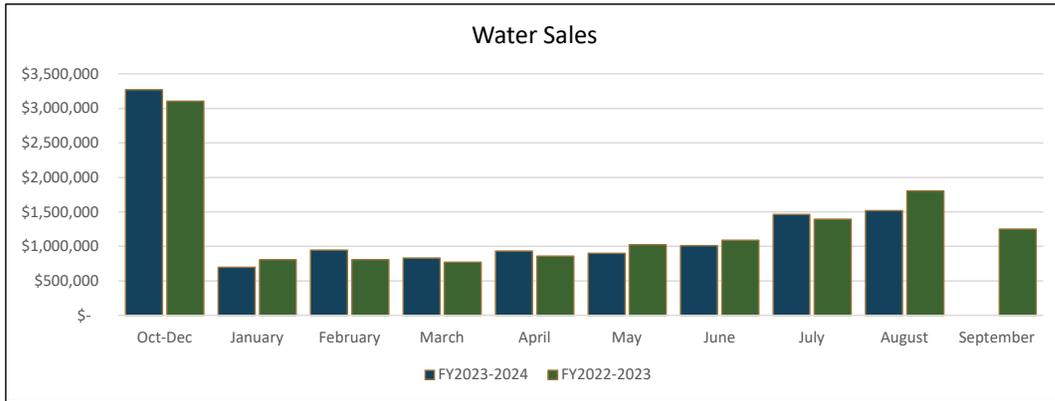
| | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | Yr/Yr |
|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------|
| October | \$ 1,632,334 | \$ 1,739,320 | \$ 1,998,364 | \$ 2,239,452 | \$ 2,403,182 | 7.31% |
| November | 1,570,442 | 1,785,935 | 2,277,226 | 2,333,010 | 2,494,301 | 6.91% |
| December | 2,258,661 | 2,334,339 | 2,633,076 | 2,978,264 | 2,939,609 | -1.29% |
| January | 1,513,574 | 1,723,331 | 2,323,372 | 2,106,184 | 2,050,363 | -2.65% |
| February | 1,542,468 | 1,467,923 | 1,808,447 | 2,177,853 | 2,173,995 | -0.18% |
| March | 1,742,284 | 2,455,249 | 2,555,920 | 2,667,094 | 2,643,269 | -0.89% |
| April | 1,501,549 | 1,954,948 | 2,191,113 | 2,228,368 | 2,272,540 | 1.98% |
| May | 1,789,675 | 1,977,450 | 2,277,057 | 2,448,603 | 2,401,475 | -1.92% |
| June | 2,190,262 | 2,488,530 | 2,616,093 | 2,677,685 | 2,762,150 | 3.15% |
| July | 1,728,928 | 2,134,485 | 2,252,940 | 2,414,432 | | |
| August | 1,725,548 | 2,073,809 | 2,330,043 | 2,455,662 | | |
| September | 2,074,223 | 2,422,750 | 2,479,445 | 2,582,720 | | |
| | \$ 21,269,948 | \$ 24,558,069 | \$ 27,743,096 | \$ 29,309,327 | \$ 22,140,884 | |
| Year-Year % | | 15.46% | 12.97% | 5.65% | 1.48% | |

Note: The sales tax information from the Texas Comptroller of Public Accounts in reference to the City of Burleson Sales and Use Tax Collections for the most current period. June 2024 sales incurred represent the August 2024 sales tax amount.



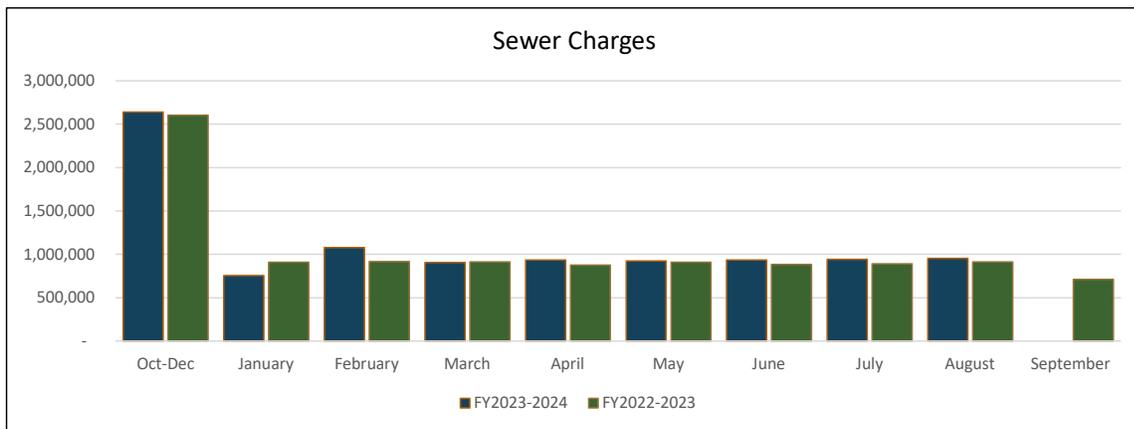
2023-2024 YEAR-TO-DATE
Water Sales

| | 2023-2024 Year Budgeted | 2023-2024 Year Actual | Variance Actual to Budget | CY Actual / CY Projected % Variance | 2022-2023 Year Actual | Variance to Actual Prior Year | CY Actual / PY Actual % Variance |
|-----------|----------------------------|--------------------------|------------------------------|---|--------------------------|----------------------------------|--|
| Oct-Dec | \$ 3,272,368 | \$ 3,272,795 | \$ 427 | 0% | \$ 3,105,574 | \$ 167,221 | 5% |
| January | 853,487 | 696,073 | (157,414) | -18% | 809,985 | (113,912) | -14% |
| February | 851,276 | 944,813 | 93,537 | 11% | 807,886 | 136,927 | 17% |
| March | 812,735 | 830,316 | 17,581 | 2% | 771,310 | 59,006 | 8% |
| April | 906,378 | 932,429 | 26,051 | 3% | 860,180 | 72,249 | 8% |
| May | 1,077,659 | 900,130 | (177,529) | -16% | 1,022,730 | (122,600) | -12% |
| June | 1,149,139 | 1,011,935 | (137,204) | -12% | 1,090,567 | (78,632) | -7% |
| July | 1,467,979 | 1,462,749 | (5,230) | 0% | 1,393,155 | 69,594 | 5% |
| August | 1,900,475 | 1,518,236 | (382,239) | -20% | 1,803,607 | (285,371) | -16% |
| September | 1,316,119 | - | - | - | 1,249,036 | - | - |
| | \$ 13,607,615 | \$ 11,569,476 | \$ (722,020) | | \$ 12,914,030 | \$ (95,518) | -1% |



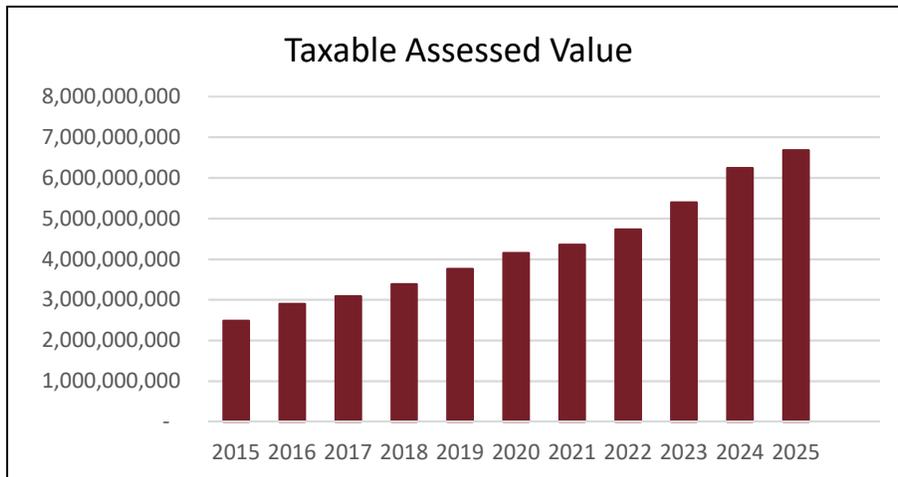
**2023-2024 YEAR-TO-DATE
Sewer Charges**

| | 2023-2024 Year Budgeted | 2023-2024 Year Actual | Variance Actual to Budget | CY Actual / CY Projected % Variance | 2022-2023 Year Actual | Variance to Actual Prior Year | CY Actual / PY Actual % Variance |
|-----------|----------------------------|--------------------------|------------------------------|---|--------------------------|-------------------------------------|--|
| Oct-Dec | \$ 2,755,941 | \$ 2,641,338 | \$ (114,603) | -4% | \$ 2,603,060 | \$ 38,278 | 1% |
| January | 962,554 | 755,534 | (207,021) | -22% | 909,158 | (153,625) | -17% |
| February | 972,045 | 1,077,518 | 105,473 | 11% | 918,123 | 159,395 | 17% |
| March | 967,374 | 905,646 | (61,728) | -6% | 913,711 | (8,065) | -1% |
| April | 927,947 | 934,841 | 6,894 | 1% | 876,471 | 58,370 | 7% |
| May | 960,843 | 922,608 | (38,235) | -4% | 907,542 | 15,066 | 2% |
| June | 934,122 | 935,615 | 1,493 | 0.16% | 882,303 | 53,312 | 6% |
| July | 942,194 | 942,145 | (49) | -0.01% | 889,927 | 52,218 | 6% |
| August | 964,692 | 952,175 | (12,517) | -1.30% | 911,177 | 40,998 | 4% |
| September | 754,630 | - | - | - | 712,768 | - | - |
| | \$ 11,142,343 | \$ 10,067,420 | \$ (320,293) | | \$ 10,524,240 | \$ 255,948 | 3% |



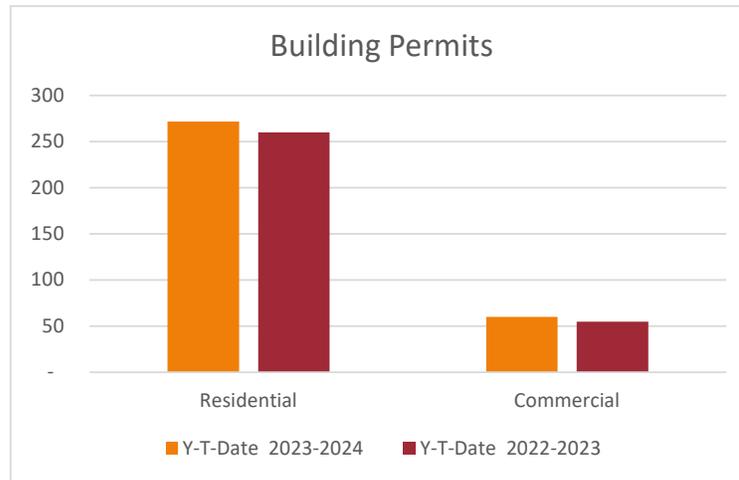
APPRAISAL ROLL COMPARISON

| Fiscal Year Ending | Certified Taxable Value | % chg from PY |
|-----------------------|----------------------------|------------------|
| 2015 | 2,488,710,642 | - |
| 2016 | 2,897,517,758 | 16.43% |
| 2017 | 3,086,950,718 | 6.54% |
| 2018 | 3,383,396,267 | 9.60% |
| 2019 | 3,760,434,828 | 11.14% |
| 2020 | 4,151,854,531 | 10.41% |
| 2021 | 4,356,847,366 | 4.94% |
| 2022 | 4,732,777,275 | 8.63% |
| 2023 | 5,395,041,820 | 13.99% |
| 2024 | 6,238,588,521 | 15.64% |
| 2025 | 6,682,231,203 | 7.11% |

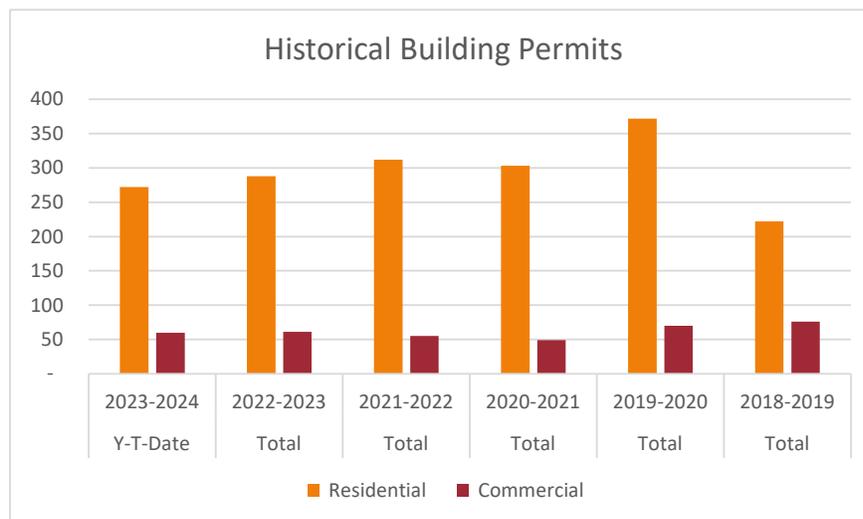


BUILDING PERMITS

| | Y-T-Date 2023-2024 | Y-T-Date 2022-2023 |
|--------------|-----------------------|-----------------------|
| Residential | 272 | 260 |
| Commercial | 60 | 55 |
| Total | 332 | 315 |



| | Y-T-Date 2023-2024 | Total 2022-2023 | Total 2021-2022 | Total 2020-2021 | Total 2019-2020 | Total 2018-2019 |
|--------------|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Residential | 272 | 288 | 312 | 303 | 372 | 222 |
| Commercial | 60 | 61 | 55 | 49 | 70 | 76 |
| Total | 332 | 349 | 367 | 352 | 442 | 298 |



City of Burleson Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the City of Burleson are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The City of Burleson’s Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports

INVESTMENT COMMITTEE REPORT

For Month end August 31, 2024

The Investment Committee Report contains internal management reports for the City of Burleson investment program, which is in compliance with the policies and strategies as contained in the City's Investment Policy as approved by Council and in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).



MONTHLY FINANCIAL REPORT

August 31, 2024

Prepared by
Valley View Consulting, L.L.C.



Summary

Month End Results by Investment Category:

| Asset Type | July 31, 2024 | | | August 31, 2024 | | |
|---|---------------|-----------------------|-----------------------|-----------------|-----------------------|-----------------------|
| | Ave. Yield | Book Value | Market Value | Ave. Yield | Book Value | Market Value |
| Demand Deposit Account/Money Market Account | 5.19% | \$ 19,443,272 | \$ 19,443,272 | 5.10% | \$ 19,962,317 | \$ 19,962,317 |
| Pools/Money Market Fund | 5.34% | 16,979,157 | 16,979,157 | 5.33% | 13,761,699 | 13,761,699 |
| Securities | 4.93% | 14,998,923 | 15,102,426 | 4.93% | 14,999,059 | 15,160,981 |
| Certificates of Deposit | 5.25% | 72,250,594 | 72,250,594 | 5.24% | 69,388,574 | 69,388,574 |
| Total | 5.22% | \$ 123,671,946 | \$ 123,775,449 | 5.19% | \$ 118,111,649 | \$ 118,273,570 |

Average Yield - Current Month (1)

| | |
|------------------------------|-------|
| Total Portfolio | 5.19% |
| Rolling Three Month Treasury | 5.41% |
| Rolling Six Month Treasury | 5.29% |
| TexPool | 5.30% |

Fiscal Year-to-Date Average Yield (2)

| | |
|------------------------------|-------|
| Total Portfolio | 5.19% |
| Rolling Three Month Treasury | 5.48% |
| Rolling Six Month Treasury | 5.39% |
| TexPool | 5.33% |

Interest Earnings (Approximate)

| | |
|-------------------------|--------------|
| Monthly Interest Income | \$ 532,920 |
| Fiscal Year-to-date | \$ 6,071,745 |

(1) **Month End Average Yield** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

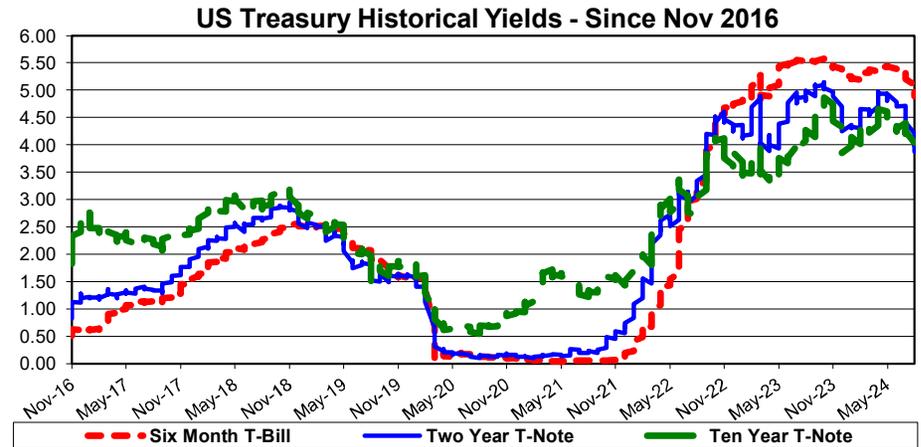
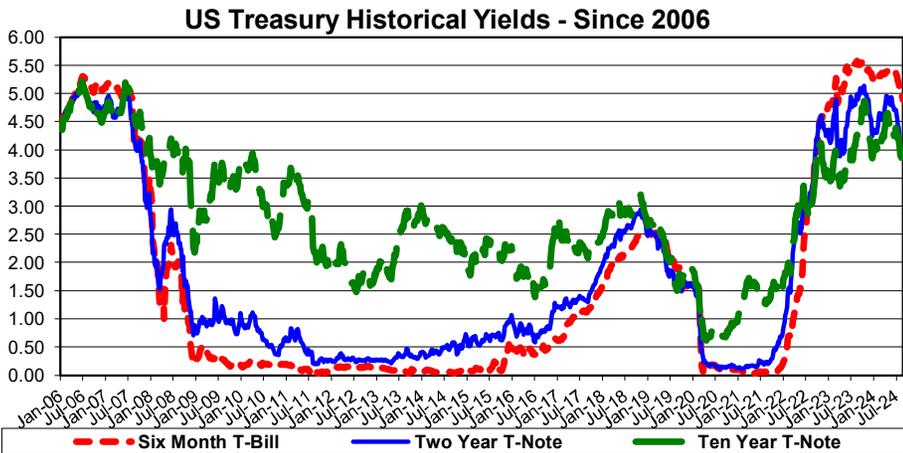
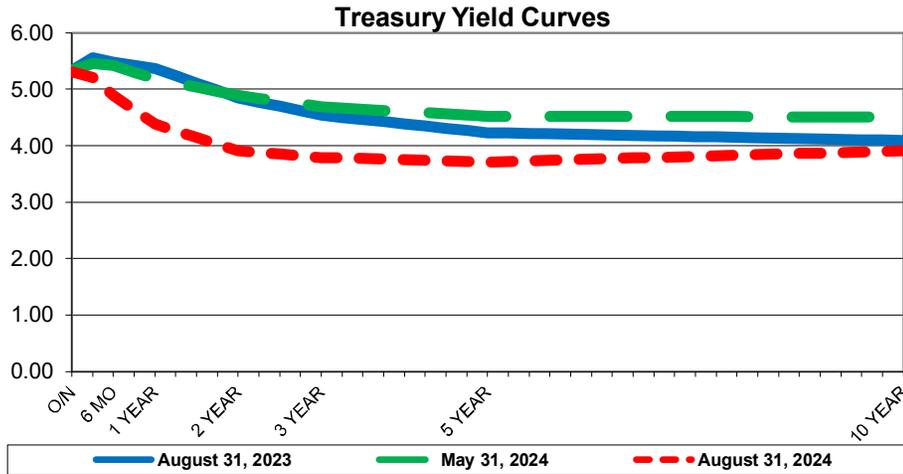
(2) **Fiscal Year-to-Date Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Investment Advisor Note: During market cycles where rates are rising, it is common to experience decreases in market value of current investments. This is due to the value the market places on the asset in terms of its buying or selling ability on the current market day. The City's Investment Policy establishes a "buy and hold" portfolio strategy where investment maturities are targeted to match with identified cash flow requirements, and the investments mature at the anticipated time the cash is needed. The City does not intend to liquidate or redeem securities prior to maturity and will therefore not recognize the losses from a pre-maturity sale. Instead, the City will report changes in market value as unrealized losses as required by the PFIA and current accounting standards. As the security approaches maturity, the unrealized loss will diminish, and at maturity the City will receive the full par value of the security.

Economic Overview

8/31/2024

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 5.25% - 5.50% (Effective Fed Funds trade +/-5.31%). Expectations are for a 0.25% to 0.50% reduction 9/18. Additional cuts are expected but any actions will be meeting-by-meeting and "data-dependent." Aug Non-Farm Payroll only added 142k new jobs (below expectation of 160k), with the previous two months revised down and the Three Month Rolling Average falling to 116k (from the previous 170k). Second Estimate Second Quarter 2024 GDP recorded +3.0% due to increased consumer spending. The S&P 500 Stock Index exceeded 5,600 again but has experienced some recent weakness. The yield curve remains inverted with short to intermediate maturity decreases. Crude Oil dipped below \$70 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.6% and Core CPI +/-3.2%). Declining global economic outlook, ongoing/expanding military conflicts and the domestic elections increase uncertainty.



Investment Holdings

August 31, 2024

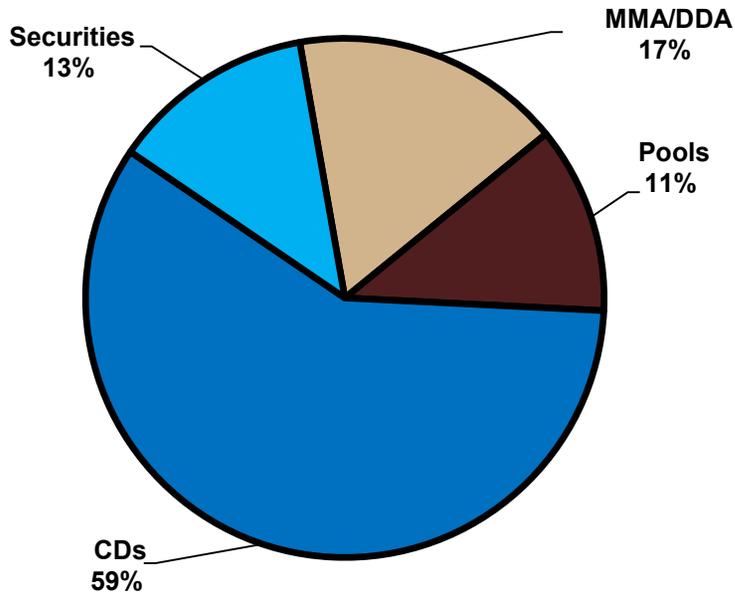
| Description | Ratings | Coupon/ Discount | Maturity Date | Settlement Date | Par Value | Book Value | Market Price | Market Value | Life (Days) | Yield |
|---------------------------------|---------|---------------------|------------------|--------------------|-----------------------|-----------------------|-----------------|-----------------------|----------------|--------------|
| American National Bank MMA | | 0.11% | 09/01/24 | 08/31/24 | \$ 428,936 | \$ 428,936 | 1.00 | \$ 428,936 | 1 | 0.11% |
| InterBank MMA | | 5.78% | 09/01/24 | 08/31/24 | 100,479 | 100,479 | 1.00 | 100,479 | 1 | 5.78% |
| InterBank ICS | | 5.65% | 09/01/24 | 08/31/24 | 5,220,360 | 5,220,360 | 1.00 | 5,220,360 | 1 | 5.65% |
| Independent Financial Bank Cash | | 0.00% | 09/01/24 | 08/31/24 | 1,214,859 | 1,214,859 | 1.00 | 1,214,859 | 1 | 0.00% |
| Independent Financial Bank MMA | | 5.63% | 09/01/24 | 08/31/24 | 1,872,256 | 1,872,256 | 1.00 | 1,872,256 | 1 | 5.63% |
| NexBank IntraFi MMA Savings | | 5.50% | 09/01/24 | 08/31/24 | 11,125,427 | 11,125,427 | 1.00 | 11,125,427 | 1 | 5.50% |
| TexPool | AAAm | 5.30% | 09/01/24 | 08/31/24 | 8,688,221 | 8,688,221 | 1.00 | 8,688,221 | 1 | 5.30% |
| LOGIC | AAAm | 5.38% | 09/01/24 | 08/31/24 | 5,073,478 | 5,073,478 | 1.00 | 5,073,478 | 1 | 5.38% |
| East West Bank CD | | 5.58% | 10/25/24 | 10/25/23 | 3,192,400 | 3,192,400 | 100.00 | 3,192,400 | 55 | 5.74% |
| East West Bank CD | | 5.17% | 11/15/24 | 02/15/24 | 5,334,897 | 5,334,897 | 100.00 | 5,334,897 | 76 | 5.31% |
| East West Bank CD | | 5.14% | 02/24/25 | 03/22/24 | 15,348,267 | 15,348,267 | 100.00 | 15,348,267 | 177 | 5.27% |
| East West Bank CD | | 5.14% | 03/24/25 | 03/22/24 | 5,116,089 | 5,116,089 | 100.00 | 5,116,089 | 205 | 5.27% |
| East West Bank CD | | 5.26% | 04/23/25 | 04/23/24 | 5,095,281 | 5,095,281 | 100.00 | 5,095,281 | 235 | 5.40% |
| East West Bank CD | | 5.25% | 05/28/25 | 06/14/24 | 5,057,135 | 5,057,135 | 100.00 | 5,057,135 | 270 | 5.39% |
| East West Bank CD | | 5.28% | 06/02/25 | 06/04/24 | 10,129,675 | 10,129,675 | 100.00 | 10,129,675 | 275 | 5.42% |
| East West Bank CD | | 5.25% | 07/02/25 | 06/17/24 | 5,054,953 | 5,054,953 | 100.00 | 5,054,953 | 305 | 5.39% |
| Treasury Note | Aaa/AA+ | 5.00% | 10/31/25 | 04/24/24 | 5,000,000 | 4,997,601 | 100.78 | 5,039,062 | 426 | 5.04% |
| American Nat'l Bank & Trust CD | | 4.70% | 01/25/26 | 07/25/24 | 15,059,877 | 15,059,877 | 100.00 | 15,059,877 | 512 | 4.80% |
| Federal Farm Credit Bank | Aaa/AA+ | 4.88% | 04/15/26 | 04/24/24 | 5,000,000 | 4,993,267 | 101.08 | 5,053,804 | 592 | 4.96% |
| Federal Farm Credit Bank | Aaa/AA+ | 4.88% | 06/12/26 | 06/25/24 | 5,000,000 | 5,008,191 | 101.36 | 5,068,114 | 650 | 4.78% |
| Total Portfolio | | | | | \$ 118,112,590 | \$ 118,111,649 | | \$ 118,273,570 | 231 | 5.19% |

(1) (2)

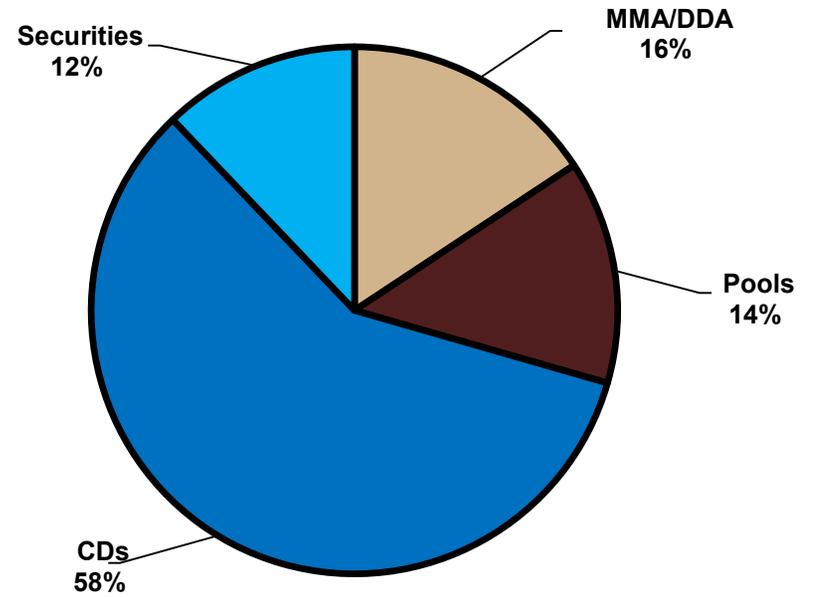
(1) **Weighted average life** - For purposes of calculating weighted average life, overnight bank and pool balances are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on Book Value, realized and unrealized gains/losses and investment advisory fees are not included. The yield for the reporting month is used for overnight bank and pool balances.

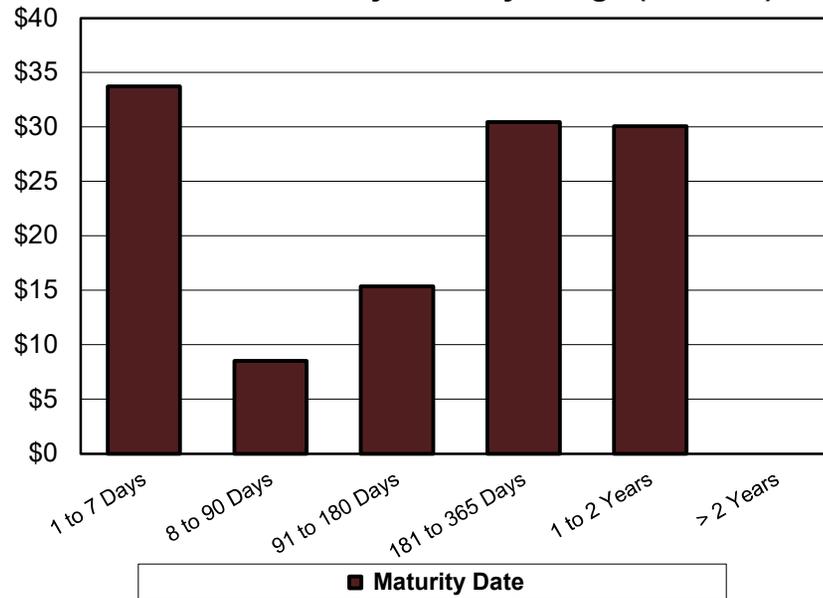
Composition - Current Month



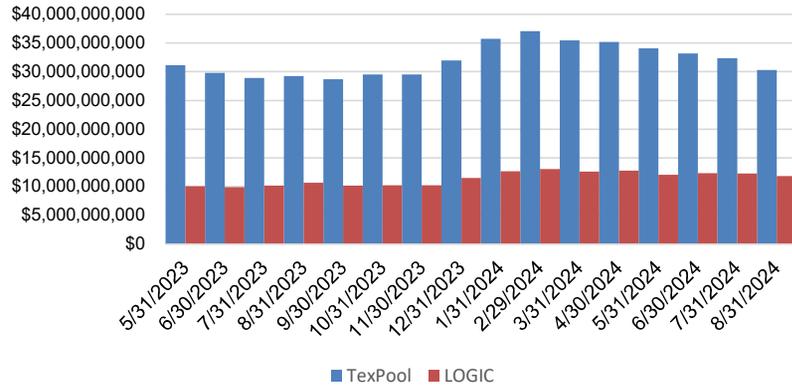
Composition - Prior Month



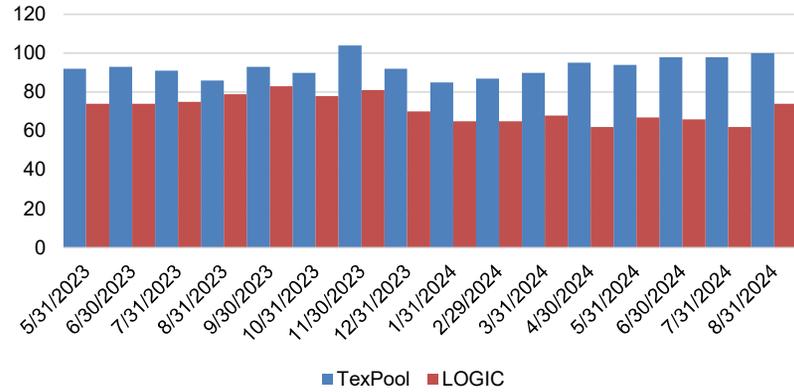
Distribution by Maturity Range (Millions)



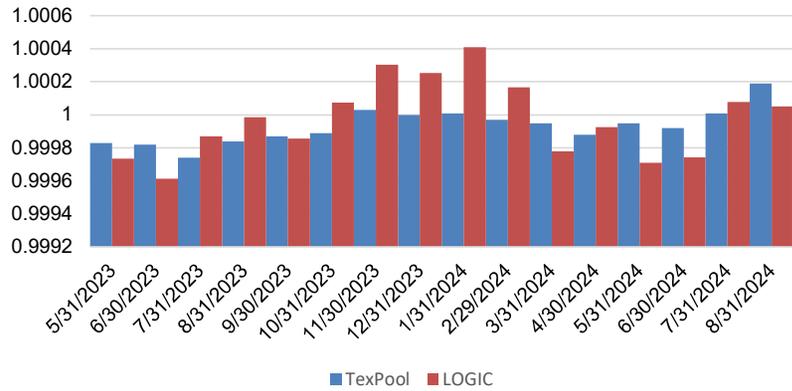
Invested Balance



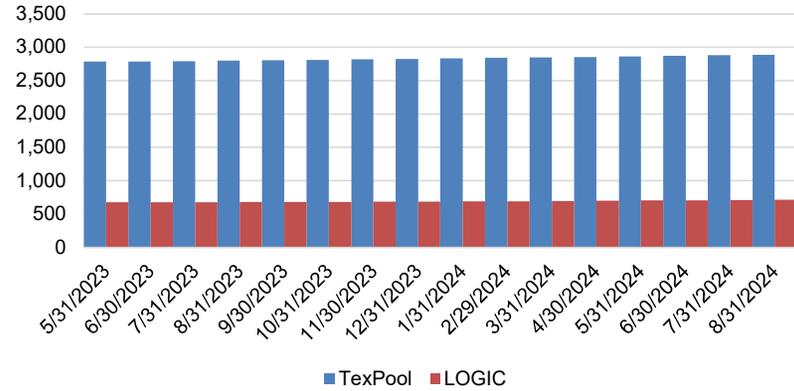
Weighted Average Life in Days



Net Asset Value



Total Number of Participants



Section 4

City of Burleson Comprehensive Monthly Financial Report

This section contains the Emergicon and Department Transfer Reports.

Special Interests

Emergicon - Emergency Medical Billing - August 2024

On December 2022, the City entered into an agreement for specialized professional ambulance billing services with Emergicon, LLC for Emergicon to provide billing and claims management services for the City's emergency medical and ambulance services. The data below was provided by Emergicon for operations from October 2023 through August 2024. The plan information is derived from the annual proforma as provided by Emergicon.

| Category | Quarter Plan | 1Q24 (Oct-Dec) | 2Q24 (Jan-Mar) | 3Q24 (Apr-Jun) | 3Q/Plan Var | Monthly Plan | August 2024 | August Var |
|------------------|--------------|----------------|----------------|----------------|--------------|--------------|-------------|------------|
| Gross Charges | \$ 1,914,772 | \$ 1,776,139 | \$ 1,785,520 | \$ 1,796,034 | \$ (118,739) | \$ 638,257 | \$ 629,865 | \$ (8,392) |
| Cash Collections | 390,039 | 19,580 | 348,220 | 530,905 | 140,866 | 130,013 | 218,561 | 88,548 |
| Gross Charge/Txp | 2,157 | 1,724 | 1,836 | 1,820 | (338) | 2,157 | 2,000 | (157) |
| Cash/Txp (CPT) | 439 | 60 | 358 | 537 | 98 | 439 | 694 | 255 |

| Payer Mix | Quarter Plan | 1Q24 (Oct-Dec) | 2Q24 (Jan-Mar) | 3Q24 (Apr-Jun) | 3Q/Plan Var | Monthly Plan | August 2024 | August Var |
|----------------|--------------|----------------|----------------|----------------|-------------|--------------|-------------|------------|
| Insurance | 23.0% | 24.4% | 10.9% | 8.6% | -14.4% | 23.0% | 5.1% | -17.9% |
| Medicaid | 8.0% | 8.6% | 3.1% | 3.1% | -4.9% | 8.0% | 5.1% | -2.9% |
| Medicare | 56.0% | 55.5% | 42.3% | 40.9% | -15.1% | 56.0% | 34.3% | -21.7% |
| Private Pay | 13.0% | 11.1% | 6.0% | 4.8% | -8.2% | 13.0% | 3.2% | -9.8% |
| Payer Research | 0.0% | 0.4% | 37.6% | 42.6% | 42.6% | 0.0% | 52.4% | 52.4% |
| Totals | 100% | 100% | 100% | 100% | 0.0% | 100% | 100% | 0% |

| Level of Service | Quarter Plan | 1Q24 (Oct-Dec) | 2Q24 (Jan-Mar) | 3Q24 (Apr-Jun) | 3Q/Plan Var | Monthly Plan | August 2024 | August Var |
|-----------------------------------|--------------|----------------|----------------|----------------|-------------|--------------|-------------|--------------|
| ALS Non Emergent A0426 | 0.0% | 1.6% | 1.4% | 0.1% | 0.1% | 0.0% | 0.0% | 0.0% |
| ALS - Advanced Life Support A0427 | 68.0% | 49.9% | 52.8% | 60.9% | -7.1% | 68.0% | 71.1% | 3.1% |
| ALS-2 Emergency A0433 | 3.0% | 2.4% | 3.3% | 1.3% | -1.7% | 3.0% | 0.6% | -2.4% |
| BLS Non Emergency A0428 | 0.0% | 3.9% | 3.8% | 0.3% | 0.3% | 0.0% | 0.6% | 0.6% |
| BLS - Basic Life Support A0429 | 29.0% | 42.2% | 38.5% | 37.4% | 8.4% | 29.0% | 27.6% | -1.4% |
| SCT A0429 TXP | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Service Others Cnt | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Totals | 100% | 100% | 100% | 100% | 0.0% | 100% | 100% | -0.1% |

| Level of Service Volume | Quarter Plan | 1Q24 (Oct-Dec) | 2Q24 (Jan-Mar) | 3Q24 (Apr-Jun) | 3Q/Plan Var | Monthly Plan | August 2024 | August Var |
|-----------------------------------|--------------|----------------|----------------|----------------|-------------|--------------|-------------|------------|
| ALS Non Emergent A0426 | - | 17 | 2 | 1 | 1 | - | - | - |
| ALS - Advanced Life Support A0427 | 604 | 513 | 516 | 601 | (3) | 201 | 224 | 23 |
| ALS-2 Emergency A0433 | 27 | 24 | 27 | 13 | (14) | 9 | 2 | (7) |
| BLS Non Emergency A0428 | | 41 | 16 | 3 | 3 | - | 2 | 2 |
| BLS - Basic Life Support A0429 | 257 | 434 | 410 | 368 | 111 | 86 | 87 | 1 |
| Sct A0429 TXP | | - | - | - | - | - | - | - |
| Service Others Cnt | | - | 1 | - | - | - | - | - |
| Totals | 888 | 1,029 | 972 | 986 | 98 | 296 | 315 | 19 |

| Ground Mileage A0425 | Quarter Plan | 1Q24 (Oct-Dec) | 2Q24 (Jan-Mar) | 3Q24 (Apr-Jun) | 3Q/Plan Var | Monthly Plan | August 2024 | August Var |
|----------------------|--------------|----------------|----------------|----------------|-------------|--------------|-------------|------------|
| | 4,438 | 9,482 | 8,031 | 8,362 | 3,594 | 1,479 | 2,328 | 849 |

Note: Monthly Payer Mix line items are in process with Emergicon and will not total 100% until completed.

- ALS = Advanced Life Support
- BLS = Basic Life Support
- SCT = Specialty Care Transport
- Txp = Transport

Department Transfers

- There were no department transfers recorded for August reporting period. Cumulative transfers for the year are reported on pg. 36.

Property Tax Report from Johnson County Tax Office

- This report shows year-to-date collections and outstanding levy.

Department Budget Transfers through August 2024 - Period 11

| Transfer From Period 4 (Jan) | Fund | Organization Description | Organization # | Object Description | Object # | Trns from Dr. Amount | Trns from Cr. Amount |
|---|--------------|---------------------------------|-----------------------|---------------------------|-----------------|-----------------------------|-----------------------------|
| | General Fund | Facilities Maintenance | 1013002 | Janitorial Supplies | 61010 | \$ - | \$ 9,000 |
| | | | | | | | |
| Transfer To Period 4 (Jan) | Fund | Organization Description | Organization # | Object Description | Object # | Trns from Dr. Amount | Trns from Cr. Amount |
| | General Fund | Fire | 1012201 | Chemical Supplies | 61015 | \$ 9,000 | \$ - |

In order for Fire to order their own supplies, the supply budget was moved from Facilities to Fire.

YEAR-TO-DATE SUMMARY PART B

Tax Year = 2023 AND Month = 08/30/2024 and Tax Units = {multiple}

BUC - CITY OF BURLESON

CURRENT YEAR INFORMATION

Start Financial Year 10/01/2023

| | | | | | | | |
|--|--|---|-------------------------|---|--|--|---|
| Start Value 7,964,790,382 | Start Exemption 1,625,088,561 | Start Taxable 6,339,701,821 | Rate 0.632500 | Calc Start Levy 40,098,614.02 | Actual Start Levy 38,449,694.10 | Start Frozen Loss 1,648,919.07 | Start + Frozen 40,098,613.17 |
| Adjusted Value 7,964,621,841 | Adjusted Exemption 1,628,252,985 | Adj Taxable 6,336,368,856 | Rate 0.632500 | Calc Adj Levy 40,077,533.01 | Actual Current Levy 38,379,456.31 | Adj Frozen Loss 1,641,919.81 | Act Levy + Act Frozen 40,021,376.12 |
| Start Value 7,964,790,382 | Net Value Adj (168,541) | Start Value + Net Value Adj 7,964,621,841 | | | Actual Current Value 7,964,621,841 | Other Loss 56,101.00 | |
| Start Exmption 1,625,088,561 | Net Exmp Adj 3,164,424 | Start Exemp + Net Exmp Adj 1,628,252,985 | | | Actual Current Exemption 1,628,252,985 | | |

-----FOR INTERNAL USE ONLY-----

| YEAR | YTD LEVY PAID | YTD REFUND PAID | YTD DISCOUNT | NET YTD LEVY PAID | CALC BALANCE AS OF 08/30/2024 | PAYMENTS PENDING | REFUNDS PENDING | ACTUAL BALANCE AS OF 08/30/2024 | DIFF |
|------|---------------|-----------------|--------------|-------------------|----------------------------------|------------------|-----------------|------------------------------------|------|
| 1990 | 0.00 | 0.00 | 0.00 | 0.00 | 99.79 | 0.00 | 0.00 | 99.79 | 0.00 |
| 1991 | 0.00 | 0.00 | 0.00 | 0.00 | 108.70 | 0.00 | 0.00 | 108.70 | 0.00 |
| 1992 | 0.00 | 0.00 | 0.00 | 0.00 | 75.66 | 0.00 | 0.00 | 75.66 | 0.00 |
| 1993 | 0.00 | 0.00 | 0.00 | 0.00 | 22.10 | 0.00 | 0.00 | 22.10 | 0.00 |
| 1994 | 0.00 | 0.00 | 0.00 | 0.00 | 16.98 | 0.00 | 0.00 | 16.98 | 0.00 |
| 1995 | 0.00 | 0.00 | 0.00 | 0.00 | 16.67 | 0.00 | 0.00 | 16.67 | 0.00 |
| 1996 | 0.00 | 0.00 | 0.00 | 0.00 | 16.49 | 0.00 | 0.00 | 16.49 | 0.00 |
| 1997 | 0.00 | 0.00 | 0.00 | 0.00 | 16.27 | 0.00 | 0.00 | 16.27 | 0.00 |
| 1998 | 0.00 | 0.00 | 0.00 | 0.00 | (83.92) | 0.00 | 0.00 | (83.92) | 0.00 |
| 1999 | 0.00 | 0.00 | 0.00 | 0.00 | 51.12 | 0.00 | 0.00 | 51.12 | 0.00 |
| 2000 | 0.00 | 0.00 | 0.00 | 0.00 | 253.66 | 0.00 | 0.00 | 253.66 | 0.00 |
| 2001 | 0.00 | 0.00 | 0.00 | 0.00 | (1,630.05) | 0.00 | 0.00 | (1,630.05) | 0.00 |
| 2002 | 0.00 | 0.00 | 0.00 | 0.00 | (2,197.49) | 0.00 | 0.00 | (2,197.49) | 0.00 |
| 2003 | 0.00 | 0.00 | 0.00 | 0.00 | (2,880.97) | 0.00 | 0.00 | (2,880.97) | 0.00 |
| 2004 | 309.17 | 0.00 | 0.00 | 309.17 | (8,082.22) | 0.00 | 0.00 | (8,082.22) | 0.00 |
| 2005 | 308.10 | 0.00 | 0.00 | 308.10 | 2,976.36 | 0.00 | 0.00 | 2,976.36 | 0.00 |
| 2006 | 325.41 | 0.00 | 0.00 | 325.41 | 3,193.43 | 0.00 | 0.00 | 3,193.43 | 0.00 |
| 2007 | 0.00 | 0.00 | 0.00 | 0.00 | 6,170.26 | 0.00 | 0.00 | 6,170.26 | 0.00 |
| 2008 | 0.00 | 0.00 | 0.00 | 0.00 | 6,852.80 | 0.00 | 0.00 | 6,852.80 | 0.00 |
| 2009 | 0.65 | 0.00 | 0.00 | 0.65 | 6,906.89 | 0.00 | 0.00 | 6,906.89 | 0.00 |
| 2010 | 10.81 | 0.00 | 0.00 | 10.81 | 8,556.76 | 0.00 | 0.00 | 8,556.76 | 0.00 |
| 2011 | 37.14 | 0.00 | 0.00 | 37.14 | 11,215.71 | 0.00 | 0.00 | 11,215.71 | 0.00 |
| 2012 | 143.67 | 0.00 | 0.00 | 143.67 | 12,019.79 | 0.00 | 0.00 | 12,019.79 | 0.00 |
| 2013 | 37.52 | 0.00 | 0.00 | 37.52 | 16,438.96 | 0.00 | 0.00 | 16,438.96 | 0.00 |
| 2014 | 2,235.65 | 0.00 | 0.00 | 2,235.65 | 23,806.36 | 0.00 | 0.00 | 23,806.36 | 0.00 |
| 2015 | 2,792.32 | 0.00 | 0.00 | 2,792.32 | 28,303.26 | 0.00 | 0.00 | 28,303.26 | 0.00 |
| 2016 | 1,981.50 | 0.00 | 0.00 | 1,981.50 | 22,543.01 | 0.00 | 0.00 | 22,543.01 | 0.00 |

YEAR-TO-DATE SUMMARY PART B

Tax Year = 2023 AND Month = 08/30/2024 and Tax Units = {multiple}

| YEAR | YTD LEVY PAID | YTD REFUND PAID | YTD DISCOUNT | NET YTD LEVY PAID | -----FOR INTERNAL USE ONLY----- | | | | DIFF |
|--------------|----------------------|---------------------|--------------|----------------------|----------------------------------|------------------|-----------------|------------------------------------|-------------|
| | | | | | CALC BALANCE AS OF 08/30/2024 | PAYMENTS PENDING | REFUNDS PENDING | ACTUAL BALANCE AS OF 08/30/2024 | |
| 2017 | 4,736.40 | 0.00 | 0.00 | 4,736.40 | 24,245.42 | 0.00 | 0.00 | 24,245.42 | 0.00 |
| 2018 | 11,946.51 | (393.44) | 0.00 | 11,553.07 | 31,354.48 | 0.00 | 0.00 | 31,354.48 | 0.00 |
| 2019 | 13,698.24 | (886.30) | 0.00 | 12,811.94 | 44,848.38 | 0.00 | 0.00 | 44,848.38 | 0.00 |
| 2020 | 14,315.03 | (1,090.85) | 0.00 | 13,224.18 | 51,085.99 | 0.00 | 0.00 | 51,085.99 | 0.00 |
| 2021 | 26,273.64 | (5,313.48) | 0.00 | 20,960.16 | 61,806.43 | 305.51 | 0.00 | 61,500.92 | 0.00 |
| 2022 | 160,552.83 | (53,106.18) | 0.00 | 107,446.65 | 116,543.35 | 1,373.51 | 0.00 | 115,169.84 | 0.00 |
| 2023 | 38,251,790.78 | (178,592.52) | 0.00 | 38,073,198.26 | 306,258.05 | 749.60 | 0.00 | 305,508.45 | 0.00 |
| TOTAL | 38,491,495.37 | (239,382.77) | 0.00 | 38,252,112.60 | 770,928.48 | 2,428.62 | 0.00 | 768,499.86 | 0.00 |