

October 1, 2020

HighPoint Business Park welcomes a new addition

Yukon Ventures and Saxum Real Estate, along with city officials, broke ground on their 403,000-square-foot cold storage and distribution center at HighPoint Business Park Thursday, October 1, 2020.

“We are excited to have you join our community,” said Burleson’s Mayor, Ken Shetter, during the groundbreaking ceremony. “This project helps diversify the city’s tax base, as we are becoming a great center for food preparation and distribution.”

“We are excited for our state-of-the-art facility to open and become part of the Burleson community,” stated Sean Gilbert, director of acquisitions for Saxum Real Estate. “Burleson is a perfect location for our project, with the connectivity to I-35 W and large cities, and it has been a pleasure to work with the entire Burleson team.”

Yukon Ventures, along with Saxum Real Estate is the ownership group of the \$50 million capital investment that will bring 50 new jobs to the community. Premier Refrigerated Warehouse will be the anchor tenant of the new building and will occupy approximately half of the new space.

Yukon Venture Partners, LLC (YVP), was formed in 2018 by Marty Khait and Oliver Davis-Urman in Austin, TX, to develop and finance cold storage facilities.

“This journey began over eight years ago,” said Ron Buford, president and CEO of Premier Refrigerated Warehouse. “My company is currently in a building in Fort Worth that was built in 1954, so we are very excited to stand here and see dirt turning for our new facility.”

“We look forward to becoming a corporate citizen of Burleson,” stated Buford. “We are also excited that one of our largest customers, McLane Classic Foods, is our neighbor across the street in Burleson.”

Cold storage distribution has been one of the fastest-growing sectors of the U.S. industrial market during the COVID-19 pandemic.

Increased demands on grocers and consumer products companies caused by the pandemic have created a need for millions of square feet of refrigerated facilities around the country.

The project started site work at the end of August 2020 and is hopeful of completing construction in October 2021.

DeAnna Phillips
Marketing & Communications Director
dphillips@burlesontx.com



Communications



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