

Notice About 2022 Tax Rates

(current year)

Property Tax Rates in City of Burleson
(taxing unit's name)

This notice concerns the 2022 property tax rates for City of Burleson.
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.6572 /\$100

This year's voter-approval tax rate \$ 0.6971 /\$100

To see the full calculations, please visit johnsoncountytaxoffice.org for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O Fund Balance	\$ 18,339,917
I&S Fund Balance	2,632,298

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Refunding, Series 2012	\$ 610,000	\$ 103,450	\$ 500	\$ 713,950
General Obligation Refunding & Imp, Series 2014	1,250,143	363,671	500	1,614,314
Certificate of Obligations, Series 2015	155,000	91,800	500	247,300
General Obligations Refunding & Imp, Series 2015	965,000	257,075	500	1,222,575
Certificate of Obligations, Series 2016	165,000	116,425	500	281,925
General Obligation Refunding & Imp, Series 2016	1,825,000	710,000	500	2,535,500

(expand as needed)

Certificate of Obligations, Series 2017	430,000	268,369	500	698,869
General Obligations, Series 2017	90,000	57,656	500	148,156
Certificate of Obligations, Series 2018	560,000	398,431	500	958,931
Certificate of Obligations, Series 2019	270,000	261,051	500	531,551
Certificate of Obligations, Series 2020	140,000	119,700	500	260,200
General Obligations Refunding, Series 2020	355,000	162,375	500	517,875
General Obligations, Series 2022	50,000	53,591	500	104,091

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division

For additional copies, visit:
comptroller.texas.gov/taxes/property-tax

Total required for <u>2022</u> debt service.....	\$ <u>9,835,237</u>
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds	\$ <u>0</u>
- Amount (if any) paid from other resources	\$ <u>487,632</u>
- Excess collections last year	\$ <u>395,944</u>
= Total to be paid from taxes in <u>2022</u>	\$ <u>8,951,661</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>105</u> % of its taxes in <u>2022</u>	\$ <u>-426,270</u>
<i>(collection rate)</i> <i>(current year)</i>	
= Total Debt Levy	\$ <u>8,525,391</u>

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The _____ County Auditor certifies that _____ County has spent \$ _____ (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ County Sheriff has provided _____ information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ _____ /\$100.

Indigent Health Care Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to Jun 30 _____ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ _____. This increased the voter-approval tax rate by \$ _____ /\$100.

Indigent Defense Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____ to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ _____ for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ _____. This increased the voter-approval rate by \$ _____ /\$100 to recoup _____.

Eligible County Hospital Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the _____
(taxing unit name)

spent \$ _____ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is

\$ _____. This increased the voter-approval tax rate by _____ /\$100 to recoup _____.
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by _____
(designated individual's name and position) (date)

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.