

Notice About 2023 Tax Rates

Property tax rates in City of Burluson.

This notice concerns the 2023 property tax rates for City of Burluson. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.5936/\$100
This year's voter-approval tax rate	\$0.6724/\$100

To see the full calculations, please visit <https://johnson.truthintaxes.com> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O Fund Balance	18,099,927
Debt Service Fund Balance	4,252,215

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Refunding, Series 2012	1,438,912	37,574	500	1,476,986
GO Refunding & Imp, Series 2014	2,724,934	322,340	500	3,047,774
CO, Series 2015	160,000	103,600	500	264,100
GO Refunding & Imp, Series 2015	1,005,000	207,824	500	1,213,324
CO, Series 2016	75,000	49,300	500	124,800
GO Refunding & Imp, Series 2016	1,230,000	392,600	500	1,623,100
CO, Series 2017	120,000	69,494	500	189,994
GO Series 2017	95,000	53,956	500	149,456
CO, Series 2018	340,000	220,482	500	560,982
CO, Series 2019	285,000	247,175	500	532,675
CO, Series 2020	150,000	112,450	500	262,950
GO Refunding, Series 2020	380,000	144,000	500	524,500
GO Improvement, Series 2022	45,000	57,425	500	102,925
GO Improvement, Series 2023	291,280	413,159	500	704,939

Total required for 2023 debt service	\$10,778,505
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$391,985
= Total to be paid from taxes in 2023	\$10,386,520
+ Amount added in anticipation that the unit will collect only 105.00% of its taxes in 2023	\$-494,597
= Total debt levy	\$9,891,923

This notice contains a summary of actual no-new-revenue and voter-approval calculations as

certified by Scott Porter, Johnson County Tax Assessor-Collector on 07/31/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.