

Notice About 2024 Tax Rates

Property tax rates in City of Burleson.

This notice concerns the 2024 property tax rates for City of Burleson. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.6239/\$100
This year's voter-approval tax rate	\$0.6627/\$100

To see the full calculations, please visit 2 North Mill Street, Cleburne, TX 76033 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
M&O Fund Balance	17,421,851
Debt Service Fund Balance	6,545,650

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Refunding Series 2012	633,316	19,885	0	653,201
GO Refunding and Improvement Series 2014	850,286	289,006	0	1,139,292
CO Series 2015	170,000	95,350	0	265,350
GO Refunding and Improvement Series 2015	1,050,000	156,450	0	1,206,450
CO Series 2016	80,000	45,800	0	125,800
GO Refunding and Improvement Series 2016	1,285,000	342,300	0	1,627,300
CO Series 2017	125,000	64,594	0	189,594
GO Bonds Series 2017	100,000	50,056	0	150,056
CO Series 2018	355,000	206,582	0	561,582
CO Series 2019	300,000	232,550	0	532,550
CO Series 2020	155,000	104,825	0	259,825
GO Series 2020	390,000	124,750	0	514,750
GO Bonds Series 2022	45,000	55,175	0	100,175
CO Series 2023	10,000	17,200	0	27,200
GO Bonds Series 2023	285,000	410,710	0	695,710
GO Bonds Series 2024	4,320,000	548,216	0	4,868,216

Total required for 2024 debt service	\$12,917,051
- Amount (if any) paid from funds listed in unencumbered funds	\$1,407,000
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$505,878
= Total to be paid from taxes in 2024	\$11,004,173
+ Amount added in anticipation that the unit will collect only 105.00% of its taxes in 2024	\$-524,009
= Total debt levy	\$10,480,164

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Scott Porter, Johnson County Tax Assessor-Collector on 07/31/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.